

Financial Statements  
for the Year Ended 31 August 2016  
for  
Forty Green Energy Limited

Contents of the Financial Statements  
for the Year Ended 31 August 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Forty Green Energy Limited

Company Information  
for the Year Ended 31 August 2016

**DIRECTORS:** A D Carruthers  
J Carruthers

**SECRETARY:** J Carruthers

**REGISTERED OFFICE:** 106a High Street  
Chesham  
Buckinghamshire  
HP5 1EB

**REGISTERED NUMBER:** 06925310 (England and Wales)

**ACCOUNTANTS:** J W Ridgeway & Co  
Chartered Accountants  
106a High Street  
Chesham  
Buckinghamshire  
HP5 1EB

Balance Sheet  
31 August 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		411		821
<b>CURRENT ASSETS</b>					
Debtors	5	-		240	
Cash at bank		<u>29,475</u>		<u>1,073</u>	
		29,475		1,313	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,793</u>		<u>1,940</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,682</u>		<u>(627)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,093</u>		<u>194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings			<u>6,073</u>		<u>174</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,093</u>		<u>194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 August 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 February 2017 and were signed on its behalf by:

A D Carruthers - Director

J Carruthers - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2016

1. **STATUTORY INFORMATION**

Forty Green Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2015 and 31 August 2016	<u>328</u>	<u>4,092</u>	<u>2,946</u>	<u>7,366</u>
<b>DEPRECIATION</b>				
At 1 September 2015	328	4,092	2,125	6,545
Charge for year	<u>-</u>	<u>-</u>	<u>410</u>	<u>410</u>
At 31 August 2016	<u>328</u>	<u>4,092</u>	<u>2,535</u>	<u>6,955</u>
<b>NET BOOK VALUE</b>				
At 31 August 2016	<u>-</u>	<u>-</u>	<u>411</u>	<u>411</u>
At 31 August 2015	<u>-</u>	<u>-</u>	<u>821</u>	<u>821</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>-</u>	<u>240</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Tax	14,042	-
VAT	2,375	-
Directors' current accounts	6,276	1,440
Accrued expenses	<u>1,100</u>	<u>500</u>
	<u>23,793</u>	<u>1,940</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.