

Registered number: 06924909

Sequit Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

Prepared By:

NB Lancaster & Co
Chartered Accountants
6 Brunswick Street
Carlisle
Cumbria
CA1 1PN

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

DIRECTORS

Ian David Anderson

Mrs L C Anderson

SECRETARY

Mrs L C Anderson

REGISTERED OFFICE

6 Brunswick Street

Carlisle

Cumbria

CA1 1PN

COMPANY DETAILS

Private company limited by shares registered in United Kingdom,
registered number 06924909

BANKERS

National Westminster Bank plc

ACCOUNTANTS

NB Lancaster & Co

Chartered Accountants

6 Brunswick Street

Carlisle

Cumbria

CA1 1PN

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	2,878	2,378
CURRENT ASSETS			
Debtors	3	-	9,274
Cash at bank and in hand		53,614	392
		<u>53,614</u>	<u>9,666</u>
CREDITORS: Amounts falling due within one year	4	<u>48,999</u>	<u>30,446</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>4,615</u>	<u>(20,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,493</u>	<u>(18,402)</u>
CREDITORS: Amounts falling due after more than one year	5	<u>6,267</u>	<u>7,867</u>
NET ASSETS / (LIABILITIES)		<u>1,226</u>	<u>(26,269)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>1,224</u>	<u>(26,271)</u>
SHAREHOLDERS' FUNDS		<u>1,226</u>	<u>(26,269)</u>

For the year ending 30/06/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 23/03/2022 and signed on their behalf
by**

.....
Ian David Anderson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25%
Equipment	25%

1c. Government Grants

Government grants offering immediate financial assistance for Covid-19 are recognised in profit and loss in the year in which they are received.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. Turnover is recognised upon the provision of services.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/07/2020	1,689	3,272	4,961
Additions	411	1,049	1,460
At 30/06/2021	<u>2,100</u>	<u>4,321</u>	<u>6,421</u>
Depreciation			
At 01/07/2020	422	2,161	2,583
For the year	420	540	960
At 30/06/2021	<u>842</u>	<u>2,701</u>	<u>3,543</u>
Net Book Amounts			
At 30/06/2021	<u>1,258</u>	<u>1,620</u>	<u>2,878</u>
At 30/06/2020	<u>1,267</u>	<u>1,111</u>	<u>2,378</u>

3. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	-	2,880
Prepayments	-	6,394
	<u>-</u>	<u>9,274</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	2,688	-
VAT	2,130	4,526
Directors current account	40,906	24,562
Bank loan	1,600	133
Accruals	1,675	1,225
	<u>48,999</u>	<u>30,446</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans >1yr	6,267	7,867
	<u>6,267</u>	<u>7,867</u>

6. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	2	2

7. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8. RELATED PARTY TRANSACTIONS

Total dividends were paid to the directors of £6,000 during the year (2020 - £Nil).

Total salaries paid to the directors during the year were £17,598 (2020 - £17,334).

At the balance sheet date the company owed £40,906 (2020 - £24,562) to the directors. The loan is interest free, unsecured and repayable on demand.

9. ADDITIONAL INFORMATION

The company is a private company, limited by shares and registered in England & Wales.

The company's registered number is 06924909.

The company's registered office is 6 Brunswick Street, Carlisle, CA1 1PN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.