

REGISTERED NUMBER: 06924461 (England and Wales)

**HENEBURY VANSTONE COMMUNITY INTEREST
COMPANY**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

ATM Accountants Ltd
Chartered Management Accountants
Second Floor, Block F
Southgate Office Village
288 Chase Road
London
N14 6HF

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29/03/2018

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**HENEBURY VANSTONE COMMUNITY INTEREST
COMPANY**

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For The Year Ended 30 June 2017

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**HENEBURY VANSTONE COMMUNITY INTEREST
COMPANY**

COMPANY INFORMATION
For The Year Ended 30 June 2017

DIRECTORS:

Mr A Henebury
Mr P F Vanstone

REGISTERED OFFICE:

Rear Of The Light Factory
6 Scrubs Lane
London
NW10 6RB

REGISTERED NUMBER:

06924461 (England and Wales)

ACCOUNTANTS:

ATM Accountants Ltd
Chartered Management Accountants
Second Floor, Block F
Southgate Office Village
288 Chase Road
London
N14 6HF

**HENEbury VANSTONE COMMUNITY INTEREST
COMPANY (REGISTERED NUMBER: 06924461)**

BALANCE SHEET
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	33,719	9,541
CURRENT ASSETS			
Debtors	5	29,026	11,718
Cash at bank		102,822	124,095
		131,848	135,813
CREDITORS			
Amounts falling due within one year	6	74,633	77,772
NET CURRENT ASSETS		57,215	58,041
TOTAL ASSETS LESS CURRENT LIABILITIES		90,934	67,582
RESERVES			
Income and expenditure account		90,934	67,582
		90,934	67,582

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

Mr A Henebury - Director



Mr P F Vanstone - Director



The notes form part of these financial statements

**HENEBURY VANSTONE COMMUNITY INTEREST
COMPANY**

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

Henebury Vanstone Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**HENEBURY VANSTONE COMMUNITY INTEREST
COMPANY**

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2016	15,303	15,996	31,299
Additions	-	32,709	32,709
	<hr/>	<hr/>	<hr/>
At 30 June 2017	15,303	48,705	64,008
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2016	10,609	11,149	21,758
Charge for year	1,020	7,511	8,531
	<hr/>	<hr/>	<hr/>
At 30 June 2017	11,629	18,660	30,289
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2017	3,674	30,045	33,719
	<hr/>	<hr/>	<hr/>
At 30 June 2016	4,694	4,847	9,541
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,806	3,980
Rent deposit	5,000	5,000
Prepayments	18,220	2,738
	<hr/>	<hr/>
	29,026	11,718
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	-	5,406
Other creditors	56,500	56,500
Tenants rent deposits	13,120	14,370
Accrued expenses	5,013	1,496
	<hr/>	<hr/>
	74,633	77,772
	<hr/>	<hr/>

**HENEBURY VANSTONE COMMUNITY INTEREST
COMPANY**

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2017

7. RELATED PARTY DISCLOSURES

The directors Mr A Henebury & Mr P Vanstone are renting out workspace from the company at nominal rent basis in lieu of management services provided. During the year Alex Henebury Ltd where Mr A Henebury is a director, provided subcontracting services to the company amounting to £29,882 (2016 - £14,798). Administrative fees paid to the director, Mr A Henebury amounted to £5,100 (2016 - £3,600) and salaries of £12,000 (2016 - £9,000) were also paid during the year.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Henebury.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Henebury Vanstone community interest company

Company Number

06924461

Year Ending

2017

2016/17

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

we continue to provide workspace at a price that is reasonable. We provide the space at a fair rent for the area. This continues to benefit our tenants with affordable space and the local community as the artists / small businesses in our building use local services and supplies. We also benefit the local community by taking part in an annual open studios whereby the public can see our work and we hope to inspire them to become involved in the arts and crafts. we maintain full occupancy which reflects the affordable rent prices we charge.

With the demand for space we have created additional mezzanine workshops units adding to the diversity of artists / craftspeople here.

The challenge these days is simply providing any type of workspace to creatives in a time when a lot of industrial spaces are being converted to residential use.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Things are running very well here with full occupancy and happy tenants. As such we have only had occasional verbal consultations amongst ourselves and with our tenants to ensure they are happy and that we provide best service as possible at as an affordable price as possible.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25/02/17

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Alex Henebury, director

6 scrubs lane

london NW10 6RB

Tel 07768892682

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG