

STRATFORWARD BUSINESS IMPROVEMENT
DISTRICT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

STRATFORWARD BUSINESS IMPROVEMENT
DISTRICT LIMITED (REGISTERED NUMBER: 06924156)
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

STRATFORWARD BUSINESS IMPROVEMENT
DISTRICT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

C L Rolfe
F E Gougoulia
L Armstrong
R Hampson
L J Stott
C A Hill
R Jones
Z Loucas
R G Arkell
R Ford
S J Jenkins
G Cowcher
T Sinclair

REGISTERED OFFICE:

Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

REGISTERED NUMBER:

06924156 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

**STRATFORWARD BUSINESS IMPROVEMENT
DISTRICT LIMITED (REGISTERED NUMBER: 06924156)
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**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		6,155		1,297
CURRENT ASSETS					
Debtors	5	30,155		57,475	
Cash at bank and in hand		<u>128,172</u>		<u>144,831</u>	
		158,327		202,306	
CREDITORS					
Amounts falling due within one year	6	<u>59,804</u>		<u>42,294</u>	
NET CURRENT ASSETS			<u>98,523</u>		<u>160,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,678</u>		<u>161,309</u>
RESERVES					
Income and expenditure account			<u>104,678</u>		<u>161,309</u>
			<u>104,678</u>		<u>161,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STRATFORWARD BUSINESS IMPROVEMENT
DISTRICT LIMITED (REGISTERED NUMBER: 06924156)
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BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2023 and were signed on its behalf by:

R Hampson - Director

R Jones - Director

**STRATFORWARD BUSINESS IMPROVEMENT
DISTRICT LIMITED (REGISTERED NUMBER: 06924156)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Stratforward Business Improvement District Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Levy income is included as it is received. All other income is included when it is invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 7).

**STRATFORWARD BUSINESS IMPROVEMENT
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	3,199	19,853	23,052
Additions	-	6,544	6,544
At 31 March 2023	<u>3,199</u>	<u>26,397</u>	<u>29,596</u>
DEPRECIATION			
At 1 April 2022	1,902	19,853	21,755
Charge for year	259	1,427	1,686
At 31 March 2023	<u>2,161</u>	<u>21,280</u>	<u>23,441</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,038</u>	<u>5,117</u>	<u>6,155</u>
At 31 March 2022	<u>1,297</u>	<u>-</u>	<u>1,297</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,172	21,202
Other debtors	<u>24,983</u>	<u>36,273</u>
	<u>30,155</u>	<u>57,475</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	11,813	18,615
Taxation and social security	3,543	402
Other creditors	<u>44,448</u>	<u>23,277</u>
	<u>59,804</u>	<u>42,294</u>

7. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £3,600 (2022: £12,000).

8. RELATED PARTY DISCLOSURES

The only related party transactions were in relation to LSD Promotions (Events) Limited of which DJ McGillicuddy is a director and he was also a director of Stratforward until 2 November 2022. Stratforward paid £10,000 to LSD Promotions (Events) Limited for assistance in running the Festival of Motoring in May 2022 and LSD Promotions (Events) Limited paid Stratforward £15,000 for the exclusivity of stalls at the Food Festival in September 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.