

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Ian Maiden Productions Limited

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for the Year Ended 31 December 2019

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Ian Maiden Productions Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS:

Mr M A H Holme
Mr I A Maiden

REGISTERED OFFICE:

Curtle House High Street
Beaulieu
Brockenhurst
Hampshire
SO42 7YB

REGISTERED NUMBER:

06923846 (England and Wales)

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	5	4,706,864	3,130,550
CURRENT ASSETS			
Debtors	6	-	3,008
Cash at bank		252,754	1,412,019
		<u>252,754</u>	<u>1,415,027</u>
CREDITORS			
Amounts falling due within one year	7	(2,058,561)	(2,155,801)
NET CURRENT LIABILITIES		<u>(1,805,807)</u>	<u>(740,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,901,057</u>	<u>2,389,776</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		2,900,957	2,389,676
		<u>2,901,057</u>	<u>2,389,776</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 October 2020 and were signed on its behalf by:

Mr I A Maiden - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Ian Maiden Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARATION

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentational currency is pound sterling.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

GOING CONCERN

The financial statements have been prepared on a going concern basis.

REVENUE RECOGNITION

Turnover represents amounts receivable on an accruals basis from dividends and interest on listed investments.

The company recognizes revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **ACCOUNTING POLICIES - continued**

INVESTMENTS

Listed fixed asset investments are measured at fair value through the profit or loss. The fair value of £4,706,862 and the £223,957 included in the profit or loss for the year was determined by reference to the bid price at the relevant year end date. Unlisted fixed asset investments are measured at cost less impairment.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SHARE CAPITAL

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3) .

5. **FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
COST OR VALUATION			
At 1 January 2019	3,080,549	50,001	3,130,550
Additions	3,293,444	6,620	3,300,064
Disposals	(1,891,088)	(46,363)	(1,937,451)
Revaluations	223,957	(10,256)	213,701
At 31 December 2019	<u>4,706,862</u>	<u>2</u>	<u>4,706,864</u>
NET BOOK VALUE			
At 31 December 2019	<u>4,706,862</u>	<u>2</u>	<u>4,706,864</u>
At 31 December 2018	<u>3,080,549</u>	<u>50,001</u>	<u>3,130,550</u>

Cost or valuation at 31 December 2019 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2019	<u>4,706,862</u>	<u>2</u>	<u>4,706,864</u>

Market value of listed investments at 31 December 2019 - £ 4,706,862 (2018 - £ 3,080,549).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	-	1,446
Corporation tax liability	-	1,562
	<u>-</u>	<u>3,008</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	3,347
Corporation tax liability	8,029	-
Directors' current accounts	2,045,080	2,147,713
Accruals and deferred income	5,452	4,741
	<u>2,058,561</u>	<u>2,155,801</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.