

For further information, please refer to our guidance at www.gov.uk/companieshouse

1

Company details

Company number

06922932

Company name in full

CME Clearing Europe Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

2

Liquidator's name

Full forename(s)

Andrew

Surname

Dolliver

3

Liquidator's address

Building name/number

EY

Street

Bedford House

Bedford Street

Post town

Belfast

County/Region

Co. Antrim

Postcode

BT27DT

Country

Northern Ireland

4

Liquidator's name 1

Full forename(s)

Joseph Luke

Surname

Charleton

1 Other liquidator

Use this section to tell us about another liquidator.

5

Liquidator's address 2

Building name/number

EY

Street

Bedford House

Bedford Street

Post town

Belfast

County/Region

Co. Antrim

Postcode

BT27DT

Country


Northern Ireland

2 Other liquidator

Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	2	d	2	m	0	m	7	y	2	y	0	y	1	y	9	
To date	d	2	d	1	m	0	m	7	y	2	y	0	y	2	y	0	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	Signature X  X																
Signature date	d	1	d	8	m	0	m	9	y	2	y	0	y	2	y	0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jenny Campbell					
Company name	EY					
Address	Bedford House					
	Bedford Street					
Post town	Belfast					
County/Region	Co. Antrim					
Postcode	B	T	2		7	D T
Country	Northern Ireland					
DX						
Telephone	028 9044 3500					



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CME Finance Holdings Limited
London Fruit and Wool Exchange
1 Duval Square
London
United Kingdom
E1 6PW

18 September 2020

Dear Sir/Madam

CME Clearing Europe Limited (In Members Voluntary Liquidation) (“the Company”)

Luke Charleton and I were appointed as joint liquidators of the company on 22 July 2019. I now write to provide you with our report on the progress of the liquidation for the period from 22 July 2019 to 21 July 2020.

In accordance with the provisions of the Insolvency (England and Wales) Rules 2016 we are required to provide certain information about the company and the liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 22 July 2019 to 21 July 2020 is at Appendix B.

Progress during the period of the report

Assets

The declaration of solvency made by the directors, showed that the company's balance sheet was nil.

Accordingly, there have been no receipts in the period.

Liabilities

The company had no known external creditors at the date of liquidation. Notice was advertised in the London Gazette for any persons claiming to be creditors of the company to submit claims by 30 August 2019 in accordance with Rule 4.182A of the Insolvency Rules 1986. No claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of Corporation Tax and VAT. We are awaiting confirmation from HMRC with respect to the CT and VAT position.

No payments have been made in the period.

Outstanding matters

We await confirmation from the HMRC that they have no claim in respect of Corporation Tax or VAT. Once confirmation is received, we will proceed to close the liquidation.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was fixed on a time cost basis by a resolution of the members on 22 July 2019. Details of amounts paid, name of the payor and the relationship between the payor and the company, are available upon request to the liquidators at EY, More London Place, London SE1 2AF. A contractual arrangement exists with a third party in respect of the joint liquidators' remuneration and as such there is no recourse to the estate.

Joint liquidators' statement of expenses incurred

During the period covered by this report, we have incurred expenses in relation to advertising and statutory bonding which will be paid by a third party.

Members' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Yours faithfully
for CME Clearing Europe Limited (In Members Voluntary Liquidation)



Andrew Dolliver
Joint Liquidator

Andrew Dolliver is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association and Joseph L Charleton is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

CME Clearing Europe Limited (In Members Voluntary Liquidation)

Information about the company and the liquidators

Registered office address of the company:	1 More London Place London SE1 2AF
Registered number:	06922932
Full names of the liquidators:	Andrew Dolliver and Joseph Luke Charleton
Liquidators' address(es):	Ernst & Young 1 More London Place London SE1 2AF
Telephone number through which the liquidators can be contacted	028 9044 3500
Date of appointment of the joint liquidators:	22 July 2019
Details of any changes of liquidator:	None

CME Clearing Europe Limited (In Members Voluntary Liquidation)

Joint liquidators' receipts and payments account for the period from 22 July 2019 to 21 July 2020

Declaration of Solvency Estimated to Realise Values £	22 July 2019 to 21 July 2020 £
--	---

Receipts

Payments

-

Total

-

Notes

1. Receipts and payments are stated net of VAT.
2. The liquidators' remuneration and disbursements are to be paid otherwise than out of the estate, by a third party. To date no funds have been received

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 (as amended)

18.9 Creditors' and members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Appendix C

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rules 18.9 and 18.34 are reproduced from the Insolvency (England and Wales) Rules 2016, as amended by the Insolvency (England and Wales) (Amendment) Rules 2017, under the terms of Crown Copyright Guidance issued by HMSO