

ABC DESIGN AND COMMUNICATIONS LTD

ABBREVIATED FINANCIAL STATEMENTS

AS AT

30TH JUNE 2012

Company Registration Number 06922154

WHITNALLS

Chartered Certified Accountants
44a Liverpool Road
Lydiate
Merseyside
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ABC DESIGN AND COMMUNICATIONS LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2012

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ABC DESIGN AND COMMUNICATIONS LTD

Company Registration Number 06922154

ABBREVIATED BALANCE SHEET**30TH JUNE 2012**

	Note	2012	2011
		£	£
Fixed Assets	2		
Intangible assets		8,000	12,000
Tangible assets		<u>2,022</u>	<u>1,766</u>
		10,022	13,766
Current Assets			
Debtors		-	2,379
Cash at bank and in hand		<u>1,919</u>	<u>6,842</u>
		1,919	9,221
Creditors: Amounts falling due within one year		<u>(6,022)</u>	<u>(14,704)</u>
Net Current Liabilities		(4,103)	(5,483)
Total Assets Less Current Liabilities		<u>5,919</u>	<u>8,283</u>
Provisions for Liabilities and Charges		<u>(381)</u>	<u>(312)</u>
		<u>5,538</u>	<u>7,971</u>

The balance sheet continues on the following page
The notes on pages 3 to 5 form part of these financial statements

ABC DESIGN AND COMMUNICATIONS LTD

Company Registration Number 06922154

ABBREVIATED BALANCE SHEET *(continued)***30TH JUNE 2012**

	Note	2012 £	2011 £
Capital and Reserves			
Called-up equity share capital	4	1	1
Profit and loss account		<u>5,537</u>	<u>7,970</u>
Shareholder's Funds		<u>5,538</u>	<u>7,971</u>

For the financial year ended 30th June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 30th June 2012 in accordance with section 476.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These financial statements were approved and signed by the Director on

7/2/2013



A B Cothliff

ABC DESIGN AND COMMUNICATIONS LTD

Company Registration Number 06922154

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 20% on a straight line basis
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DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on a reducing balance basis
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OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

ABC DESIGN AND COMMUNICATIONS LTD

Company Registration Number 06922154

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**YEAR ENDED 30TH JUNE 2012****2. FIXED ASSETS**

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
At 1st July 2011	20,000	2,316	22,316
Additions	-	679	679
At 30th June 2012	<u>20,000</u>	<u>2,995</u>	<u>22,995</u>
DEPRECIATION			
At 1st July 2011	8,000	550	8,550
Charge for year	4,000	423	4,423
At 30th June 2012	<u>12,000</u>	<u>973</u>	<u>12,973</u>
NET BOOK VALUE			
At 30th June 2012	<u>8,000</u>	<u>2,022</u>	<u>10,022</u>
At 30th June 2011	<u>12,000</u>	<u>1,766</u>	<u>13,766</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Cothliff throughout the current year Mr Cothliff is the managing director and sole shareholder

Loans from Directors:-

Included in creditors due within one year are the following amounts owing to Directors -

	2012 £	2011 £
Directors current accounts	<u>186</u>	<u>4,852</u>

ABC DESIGN AND COMMUNICATIONS LTD
COMPANY REGISTRATION NUMBER 06922154

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No.	£	No	£
Ordinary shares	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>