

ABC DILIGENCE TRAINING LTD
UNAUDITED
DIRECTORS' REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2010
REGISTRATION NUMBER 06922019



ABC DILIGENCE TRAINING LTD
REGISTRATION NUMBER 06922019

COMPANY INFORMATION

Directors	Mr B Waring Mr J Barclay
Company number	06922019
Registered office	Unit 1C Kingsdown Business Park Salcombe Regis Sidmouth EX10 0PD
Accountants	Thomas Westcott Queens House New Street Honiton Devon EX14 1BJ
Business address	70 Temple Street Sidmouth Devon EX10 9BJ
Bankers	Lloyds TSB Bank plc 22 The Strand Exmouth Devon EX8 1AG

ABC DILIGENCE TRAINING LTD
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ABC DILIGENCE TRAINING LTD
REGISTRATION NUMBER 06922019

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 JUNE 2010

The directors present their report and the financial statements for the period ended 30 June 2010

Incorporation and change of name

The company was incorporated on 2 June 2009 as ABC Diligence Training Ltd. The company commenced trade on 2 June 2009.

Principal activity

The principal activity of the company is the provision of training services.

Directors


The directors who served during the period are as stated below:

Mr B Waring

Mr J Barclay

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 23-11-11. ... and signed on its behalf by



.....
J Barclay
Director

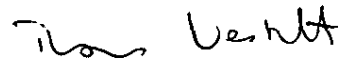
ABC DILIGENCE TRAINING LTD
REGISTRATION NUMBER 06922019

**Report to the directors on the preparation of the unaudited statutory accounts of
ABC Diligence Training Ltd (for the period ended 30 June 2010).**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABC Diligence Training Ltd for the period ended 30 June 2010 (as set out on pages 3 to 8) from the company's accounting records and from information and explanations you have given us

As a member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the board of directors of ABC Diligence Training Ltd. Our work has been undertaken solely to prepare for your approval the accounts of ABC Diligence Training Ltd and state those matters that we have agreed to state to the board of directors of ABC Diligence Training Ltd, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Diligence Training Ltd and its board of directors as a body for our work or for this report.



Thomas Westcott
Chartered Accountants
Queens House
New Street
Honiton
Devon
EX14 1BJ

23 November 2011

ABC DILIGENCE TRAINING LTD
REGISTRATION NUMBER 06922019

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2010

		Period ended 30/06/10
	Notes	£
Turnover	2	<u>15,221</u>
Administrative expenses		<u>(20,395)</u>
Operating loss		<u>(5,174)</u>
Interest payable and similar charges		<u>(1)</u>
Loss on ordinary activities before taxation		<u>(5,175)</u>
Tax on loss on ordinary activities		<u>-</u>
Loss for the period		<u><u>(5,175)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ABC DILIGENCE TRAINING LTD
REGISTRATION NUMBER 06922019

BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	30/06/10	
		£	£
Current assets			
Debtors	3	2,363	
Cash at bank and in hand		604	
		<u>2,967</u>	
Creditors: amounts falling due within one year	4	<u>(8,140)</u>	
Net current liabilities			<u>(5,173)</u>
Total assets less current liabilities			<u>(5,173)</u>
Deficiency of assets			<u>(5,173)</u>
Capital and reserves			
Called up share capital	5		2
Profit and loss account			<u>(5,175)</u>
Shareholders' funds			<u>(5,173)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

ABC DILIGENCE TRAINING LTD
REGISTRATION NUMBER 06922019

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE PERIOD ENDED 30 JUNE 2010

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 30 June 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 23-11-11 and signed on its behalf by



.....
J Barclay
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the period, plus the value of work, excluding value added tax, performed during the period with respect to services

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

Turnover represents the amounts derived from goods and services which fall within the company's ordinary activities net of value added tax

3. Debtors

30/06/10

£

Trade debtors

1,634

Prepayments and accrued income

729

2,363

ABC DILIGENCE TRAINING LTD
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2010

... continued

4. Creditors: amounts falling due within one year	30/06/10
	£
Trade creditors	1,716
Directors' accounts	4,924
Accruals and deferred income	1,500
	<u>8,140</u>

5. Share capital	30/06/10
	£
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>
Equity Shares	
2 Ordinary shares of £1 each	<u>2</u>

6. Related party transactions

At the year end the company owed the directors £4,924 in the form of a directors loan account

Mr B Waring is also a sole trader as Safeguard Security & Fire Protection During the year the company made sales to the sole trade to the value £375

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2010

.. continued

7. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the assumption depends on the continued support from the company's directors

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets as current assets.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis