

Registered Number 06921968

ABC GRANULATION LTD

Abbreviated Accounts

30 June 2010

Balance Sheet as at 30 June 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2	10,240	-
Total fixed assets		10,240	
Current assets			
Cash at bank and in hand		4,131	
Total current assets		4,131	-
Prepayments and accrued income (not expressed within current asset sub-total)		9,160	
Creditors: amounts falling due within one year		(48,247)	
Net current assets		(34,956)	
Total assets less current liabilities		(24,716)	-
Total net Assets (liabilities)		(24,716)	
Capital and reserves			
Called up share capital		1	
Profit and loss account		(24,717)	-
Shareholders funds		(24,716)	-

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2011

And signed on their behalf by:

Mr E D Murphy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	13,632
disposals	
revaluations	
transfers	
At 30 June 2010	<u>13,632</u>
Depreciation	
At	
Charge for year	3,392
on disposals	
At 30 June 2010	<u>3,392</u>
Net Book Value	
At	
At 30 June 2010	<u>10,240</u>

3 Related party disclosures

During the year the company received interest free loans totalling £9,500 from members of Mr E Murphy's (director) family. The company re-paid £2,000 during the period. At the balance sheet date the company owed £7,500 in respect of these transactions and this amount is shown within creditors amounts payable within one year. No amounts have been written off in respect of these transactions and no provisions are considered necessary.