

Registered Number 06921951

ALLIANCE CARPETS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	665,377	671,877
Tangible assets	3	9,000	9,000
Investments	4	213,791	-
		<u>888,168</u>	<u>680,877</u>
Current assets			
Debtors		41,725	41,472
Cash at bank and in hand		-	12,375
		<u>41,725</u>	<u>53,847</u>
Creditors: amounts falling due within one year		(122,964)	(42,121)
Net current assets (liabilities)		<u>(81,239)</u>	<u>11,726</u>
Total assets less current liabilities		<u>806,929</u>	<u>692,603</u>
Creditors: amounts falling due after more than one year		(23,937)	-
Total net assets (liabilities)		<u><u>782,992</u></u>	<u><u>692,603</u></u>
Capital and reserves			
Called up share capital	5	400	400
Revaluation reserve		38,801	38,801
Profit and loss account		743,791	653,402
Shareholders' funds		<u><u>782,992</u></u>	<u><u>692,603</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2016

And signed on their behalf by:

Brian Dean Lee, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at the appropriate annual rates in order to write off each asset over its estimated useful life

Other accounting policies

Investment property is shown at most recent valuation.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	723,734
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>723,734</u>
Amortisation	
At 1 April 2015	51,857
Charge for the year	6,500
On disposals	-
At 31 March 2016	<u>58,357</u>
Net book values	
At 31 March 2016	<u>665,377</u>
At 31 March 2015	<u>671,877</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	9,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>9,000</u>
Depreciation	

At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	
At 31 March 2016	9,000
At 31 March 2015	9,000

4 Fixed assets Investments

Investment property is shown at most recent valuation

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100
300 A Ordinary shares of £1 each	300	300

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