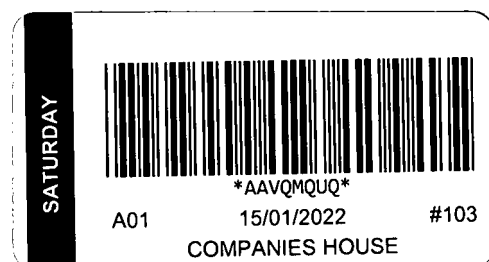


**YOUNGDEMENTIA UK HOMES UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31 March 2021**

INDEX

Page 2	Legal and administrative information
3-4	Trustees' Report
5	Statement of Financial Activities
6	Balance Sheet
7-8	Notes to the Accounts
9	Independent Examiner's Report

Registered Charity No. 1133533 Registered Company No. 06920594



LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Trustees:

Jean Ware-Morphy
Caroline Langridge
Andrea Shepherd
John Harwood
Rosalind Alstead
Jane Norman

Contact address:

Unit A, Farriers Courtyard, Spelmonden Farm Spelmonden Road,
Goudhurst, Cranbrook, England, TN17 1HE

Registered Office:

Unit A, Farriers Courtyard, Spelmonden Farm Spelmonden Road,
Goudhurst, Cranbrook, England, TN17 1HE

Independent Examiners:

HaesCooper & Associates Ltd
Unit A, Farriers Courtyard, Spelmonden Farm Spelmonden Road,
Goudhurst, Cranbrook, England, TN17 1HE

Bankers:

CAF Bank Limited 25 Kings Hill Avenue Kings Hill
West Malling Kent
ME19 4JQ

Solicitors:

Trowers & Hamlins LLP
3 Bunhill Row
London
EC1Y 8YZ

**YOUNG DEMENTIA UK HOMES
REPORT FOR THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The accounts have been prepared in accordance with the Statement of Recommended Practice: Charities SORP (FRS 102) and comply with the charity's trust deed. The principal accounting policies adopted by the charitable company are set out on page 9. The financial statements have been prepared in accordance applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Board of Trustees appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. Before appointment proposed new trustees undergo an interview with a number of the trustees and are asked to read induction materials, which include a trustee job description, background information on the charity, and an overview of their responsibilities under the Companies and Charities Acts.

The Trustees set out below held office during the whole of the year. The company has no share capital and the trustee/directors have no interests in the charitable company.

Jean Ware-Morphy
Caroline Langridge
Andrea Shepherd
John Harwood
Rosalind Alstead
Jane Norman

The Trustees have identified and considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks. The Trustees intend to establish a risk register, that will be reviewed regularly, once the outcome of the planning situation referred to later in these accounts is resolved.

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are:

1. the relief, through the provision of support and care, of people with young onset of dementia and related disorders and of their carer's and families, with a particular focus on residential and nursing accommodation, respite care, day care, home care and support in the community;
2. to support the work of Dementia UK, which merged with Young Dementia UK (in November 2020) or its successor or any other charity whose objects directly or indirectly benefit people with young onset dementia and related disorders, their carer's and their families;
3. to promote and protect the physical and mental health of people with young onset dementia and related disorders, their carer's and families and advance the education of the general public in all areas relating to young onset dementia and related disorders.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

HOW WE DELIVERED PUBLIC BENEFIT

Young Dementia UK Homes provided a public benefit by developing a programme to fill a much-needed gap in the provision of specialist care home for people with young onset dementia, their families/friends and the wider community. The Trustees are confident there will be an important public benefit secured in an area of significant need when the facility is able to be built, and we very much regret the length of time which it is taking other agencies to play their part in securing the development.

ACHIEVEMENTS / PERFORMANCE / PLANS FOR THE FUTURE

This is the twelfth Report and Accounts for the incorporated charity of Young Dementia UK Homes which commenced operations in June 2009. The charity's focus for this financial year has been to pursue planning permission for the Rushy Bank site, Charlbury, Oxfordshire.

Site Development Progress

In March 2020, YDUKH was advised that we had finally achieved a fully implementable planning permission allowing negotiations to proceed on developing the Rushy Bank scheme. We are still in discussions with the preferred choice of Registered Provider and updated costs are being obtained for the scheme to enable contracts to be signed off. Given the fact that 6 years have elapsed since the original scheme was designed and preliminary costs estimated, it has taken many months to agree a revised scheme particularly in the light of the COVID 19 pandemic which has made discussions with potential contractors involving on-site meetings etc much more difficult. This work is still ongoing but we hope to be in a position to make an announcement by the end of the calendar year with a start on site early in 2022.

Grant Funding

The Charities plans had to adapt after the long delays in obtaining planning permission. Encouraged by WODC, the Charity sought a partnership with an existing Registered Provider to develop the scheme on our behalf and put in abeyance its arrangements with the Charity Bank and other funders. The offers of grant funding totalling £850,000 remains in place to develop the scheme at Rushy Bank.

FINANCIAL REVIEW

The charity's result was a surplus of £3,612 (2020: £1,157 deficit) in the year. At the end of the year total funds stood at £4,496 (2020 £884 deficit). The charities reserves are low. However, we anticipate that once formal contracts for the development have been signed in early 2022, YDUKH will be reimbursed at least part of the professional fees spent, before the planning application was made.

RESERVES POLICY

The trustees have a current policy to retain all funds, not required for the professional management of the Charity, to assist in the development costs of a specialist care home, to facilitate a top architectural design and the acquisition of a land site.

Approved by the Trustees and signed on their behalf by:



Ms. C Langridge, Chairman

YOUNGDEMENTIA UK HOMES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Income from activities for generating funds		5,000	0	5,000	0
Investment income		0	0	0	0
Other income		<u>1</u>	<u>0</u>	<u>1</u>	<u>1</u>
		<u>5,001</u>	<u>0</u>	<u>5,001</u>	<u>1</u>
RESOURCES EXPENDED					
Costs of charitable activity	2	279	0	279	270
Governance costs	3	<u>1,110</u>	<u>0</u>	<u>1,110</u>	<u>888</u>
		<u>1,389</u>	<u>0</u>	<u>1,389</u>	<u>1,158</u>
NET INCOMING RESOURCES		3,612	0	3,612	(1,157)
Balance at 1 April 2020		884	0	884	2,041
Transfers between fund		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BALANCE AT 31 March 2021		<u>4,496</u>	<u>0</u>	<u>4,496</u>	<u>884</u>

The notes on pages 7 to 8 form part of these accounts.

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities. The Statement of Financial Activities incorporates the income and expenditure.

As a company limited by guarantee and with charitable objects, a "reconciliation of shareholders funds" is not considered appropriate.

YOUNGDEMENTIA UK HOMES
(Registered Company No. 6920594)

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		5,384	1,550
TOTAL ASSETS		5,384	1,550
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	888	666
NET ASSETS		<u>4,496</u>	<u>884</u>
FUNDS			
Unrestricted fund	6	4,496	884
Restricted funds	7	<u>0</u>	<u>0</u>
	8	<u>4,496</u>	<u>884</u>

The directors consider that for the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 & 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The notes on pages 7 to 8 form part of the accounts.

These accounts were approved and authorised for issue by the Board of Trustees on [

18/12/21]

Caroline Langridge

Ms C Langridge, Chairman

YOUNGDEMENTIA UK HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

a) Accounting conventions

In preparing the accounts the charity has followed best practice as laid down in the Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities". The accounts are prepared under the historical cost convention, and in accordance with all applicable accounting standards. The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

b) Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Where a donor has specified a particular purpose for a donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income unexpended at the year end is shown as a restricted fund in the balance sheet. Any expenditure in anticipation of restricted income is carried forward as a negative balance on the restricted fund.

c) Incoming resources

Donations, grants, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

d) Resources expended

Resources expended are accounted for on an accruals basis and gross of any related income. Costs that specifically relate to costs of generating funds and governance costs are charged to those expense categories. All other costs form part of the costs of the charitable activity. Costs of generating funds comprise the costs of fund-raising events. Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements. Irrecoverable VAT is charged as an expense.

2 COSTS OF CHARITABLE ACTIVITY	2021	2020
	£	£
General administrative expenses	<u>279</u>	<u>270</u>
	<u>279</u>	<u>270</u>

There were no employees in the year (2020: no employees)

3 GOVERNANCE COSTS	2021	2020
	£	£
Accountancy fee	<u>1,110</u>	<u>888</u>
	<u>1,110</u>	<u>888</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accruals	<u>888</u>	<u>666</u>
	<u>888</u>	<u>666</u>

6 FUNDS

The restricted fund relates to money raised towards the building of a residential care home. The current progress regarding this project is set out in the Trustees' report.

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Total
Net current assets	4,496	-	4,496

8 TRUSTEES

No trustees received any remuneration during the period. The trustees did not claim any expenses during the period (2020: £nil).

9 STATUS OF THE COMPANY

YoungDementia UK Homes is a charitable company limited by guarantee. The liability of the members in the event of the charitable company being liquidated is limited to £10 per member.

10 RELATED PARTIES

The member of the charitable company is Young Dementia UK, a charity whose charitable objects also focus on supporting individuals and families living with young onset dementia. In November 2020, Young Dementia UK merged with Dementia UK. Therefore Young Dementia UK is no longer a related party of YDUKH. Although Young Dementia UK had the power to appoint trustees to the Board of Young Dementia UK Homes whilst it was a related party, it did not have the power to appoint a majority. Jean Ware Morphy was a trustee of YDUKH and Young Dementia UK. The boards of the two charities worked alongside each other, before the merger, in November 2020 (i.e. sharing plans and resources in order to further their respective aims) but neither charity had the ability to exert a dominant influence over the strategy and activities of the other.

During the period that YoungDementia UK was a related party no costs were recharged. In previous periods recharged costs have covered aspects of development, administration and finance provided by YDUK staff. At the year-end £Nil was due to YoungDementia UK (2020: £Nil).

11 CONTINGENT ASSET

YoungDementia UK Homes has invested approximately £100,000 in professional design fees in order to submit the original planning application in 2015. It was anticipated that a reasonable proportion of this sum would be repaid to YoungDementiaUK Homes once the revised scheme goes on site in 2022. This may no longer be possible given the sharp increase in the cost of building the scheme.

12 CONTINGENT LIABILITY

YoungDementia UK homes received £3,500 from the Charlbury Local Quaker Meeting on 3rd April 2016. In the accounts to 31 March 2017 this was recognised as income. It is now the Trustees' intention to return these funds to the the Charlbury Quakers in full. However the amount has not been recognised in these accounts because there is no obligation to do so and the timing is not certain.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNGDEMENTIA UK HOMES

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 5 to 8

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Barty FCA CTA
HaesCooper & Associates Ltd
Unit A, Farriers Courtyard, Spelmonden Farm Spelmonden Road,
Goudhurst, Cranbrook, England, TN17 1HE

.....