

YOUNGDEMENTIA UK HOMES
UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2012

INDEX

Page	1	Legal and administrative information
	2-4	Trustees' Report
	5	Trustees' Responsibilities
	6	Statement of Financial Activities
	7	Balance Sheet
	8-10	Notes to the Accounts
	11	Independent Examiner's Report

Registered Charity No 1133533
Registered Company No 6920594

THURSDAY



A1E06UTT

A14

26/07/2012

#27

COMPANIES HOUSE

YOUNGDEMENTIA UK HOMES**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

Trustees	Sue Baxter (resigned 9 November 2011) Beth Noray Geoff Shepherd (joined 9 December 2011) Jean Ware-Morphy Paul Weller
Registered Office	7 Mount Pleasant Crawley Road Witney Oxon OX28 1JE
Independent Examiners	Cntchleys LLP Chartered Accountants Greyfriars Court Paradise Square Oxford OX1 1BE
Bankers	National Westminster Bank Plc Elms Court Botley Oxford OX2 9NA CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Blake Lapthorn Seacourt Tower West Way Oxford OX2 0FB

YOUNGDEMENTIA UK HOMES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2012

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2012. The accounts for the year ended 31 March 2012 have been prepared in accordance with the revised Statement of Recommended Practice issued in 2005 (SORP 2005) and comply with the charity's trust deed. The principal accounting policies adopted by the charitable company are set out on page 8. The financial statements have been prepared in accordance applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Report Standard for small entities (effective April 2008).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

YoungDementia UK Homes is a company limited by guarantee and registered as a charity under the Charities Act. The charitable company is governed by its Memorandum and Articles of Association. YoungDementia UK Homes (formerly Clive Homes) was incorporated as a company on 1 June 2009 (registered company number 6920594) and registered by the Charity Commission on 18 January 2010 (charity number 1133533).

The Board of Trustees appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. Before appointment proposed new trustees undergo an interview with a number of the trustees and are asked to read induction materials, which include a trustee job description, background information on the charity, and an overview of their responsibilities under the Companies and Charities Acts.

Day to day administration of the charity is delegated on a part time basis to Tessa Gutteridge under the supervision of the elected Chair on behalf of the Board of Trustees. Decision-making powers are retained by the Trustees and exercised at their regular meetings.

The Trustees set out below held office during the whole of the year except where otherwise stated. The company has no share capital and the trustee/directors have no interests in the charitable company.

Sue Baxter (resigned 9 November 2011)
 Beth Noray Elected Chair
 Geoff Shepherd (joined 9 December 2011)
 Jean Ware-Morphy
 Paul Weller

The Trustees have identified and considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks.

YOUNGDEMENTIA UK HOMES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012 (CONTINUED)

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are

- 1 the relief, through the provision of support and care, of people with young onset of dementia and related disorders and of their carers and families, with a particular focus on residential and nursing accommodation, respite care, day care, home care and support in the community
- 2 to support the work of YoungDementia UK (formerly The Clive Project) registered charity no 1085595) or its successor or any other charity whose objects directly or indirectly benefit people with young onset dementia and related disorders, their carers and their families
- 3 to promote and protect the physical and mental health of people with young onset dementia and related disorders, their carers and families and advance the education of the general public in all areas relating to young onset dementia and related disorders

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission

HOW WE DELIVERED PUBLIC BENEFIT

YoungDementia UK Homes provided a public benefit by developing a programme to fill a much-needed gap in the provision of specialist care home for people with young onset dementia, their families/friends and the wider community. The trustees continue to develop a strategy to achieve these aims to promote suitable accommodation for individuals requiring support and long term care outside their own home

ACHIEVEMENTS AND PERFORMANCE

This is the third Report & Accounts for the incorporated charity of YoungDementia UK Homes, which commenced operations in June 2009. The charity's main work this year focussed on developing its plans to establish a specialist home for individuals and families living with young onset dementia which will offer long term accommodation and respite care. The Trustees have furthered their plans for an appropriate sized home and are likely to begin with a small number of permanent home places linked to the community based services provided by YDUK. The Trustees wish to develop a larger number of home places should the initiative be successful. The Trustees wish to develop the home places in Oxfordshire as this best provides the link with known people who have young onset dementia, their families and friends. An architectural practice has been asked to assist the Charity in developing its plans for top design and secure the optimum land site for the development. Potential philanthropic fundraising sources are being identified and a business case is near completion as the basis for charitable fundraising. The Trustee Board has been increased to include additional skills, in charitable management, health policy and development, finance and project management.

FINANCIAL REVIEW

In the period the charity achieved a deficit of £8,338. Funds at the end of the period stood at £415,158. The primary source of funding came from a grant from a social housing organisation, which was winding up. The grant was given specifically for the establishment of a specialist home and associated start up costs. The funds expended during the year have been essential professional fees and the costs of sharing staff with YoungDementia UK.

The capital owned by the charity has been invested in an income bond with NatWest.

YOUNGDEMENTIA UK HOMES**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2012 (CONTINUED)****PLANS FOR THE FUTURE**

The plan for a smaller, more domestic-size home reflects best practice in the provision of alternatives to home for people with young onset dementia, and will enable individually-tailored living for the younger person. The charity hopes to achieve a model which is replicable beyond Oxfordshire. The trustees plan to acquire a site to build the specialist home. Potential collaborations and partnerships with a number of care home providers have been considered but were not successful although good relationships have been maintained.

RESERVES POLICY

The trustees have a current policy to retain all funds, not required for the professional management of the Charity, to assist in the development costs of a specialist care home, to facilitate a top architectural design and the acquisition of a land site.

Approved by the Trustees and signed on their behalf by



Beth Noray, Trustee/Director

Date

13/7/2012

YOUNGDEMENTIA UK HOMES**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2012(CONTINUED)****TRUSTEES' RESPONSIBILITIES**

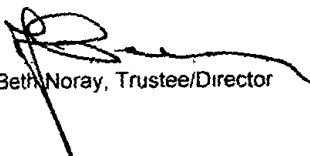
The Trustees (who are also directors of YoungDementia UK Homes for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



Beth Noray, Trustee/Director

13/7/2012

YOUNGDEMENTIA UK HOMES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2012

	Note	Unrestricted Fund £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES					
Income from activities for generating funds		-	-	-	-
Investment income		<u>1,027</u>	<u>8,856</u>	<u>9,883</u>	<u>8,181</u>
		<u>1,027</u>	<u>8,856</u>	<u>9,883</u>	<u>8,181</u>
RESOURCES EXPENDED					
Costs of generating funds	2	-	5,505	5,505	13,437
Costs of charitable activity	3	-	9,627	9,627	26,971
Governance costs	4	<u>-</u>	<u>3,089</u>	<u>3,089</u>	<u>4,876</u>
		-	18,221	18,221	45,284
NET INCOMING RESOURCES		1,027	(9,365)	(8,338)	(37,103)
Balance at 1 April 2011		207	423,289	423,496	460,599
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE AT 31 March 2012		<u>1,234</u>	<u>413,924</u>	<u>415,158</u>	<u>423,496</u>

The notes on pages 8 to 10 form part of these accounts

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities. The Statement of Financial Activities incorporates the income and expenditure.

As a company limited by guarantee and with charitable objects, a "reconciliation of shareholders funds" is not considered appropriate.

YOUNGDEMENTIA UK HOMES

Registered number: 6920594

BALANCE SHEET

AS AT 31 MARCH 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	5	7,106	9,200
Cash at bank		<u>409,532</u>	<u>427,155</u>
		416,638	436,355
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>1,480</u>	<u>12,859</u>
NET CURRENT ASSETS		415,158	423,496
NET ASSETS		<u>415,158</u>	<u>423,496</u>
FUNDS			
Unrestricted funds	7	1,234	207
Restricted funds	7	<u>413,924</u>	<u>423,289</u>
	8	<u>415,158</u>	<u>423,496</u>

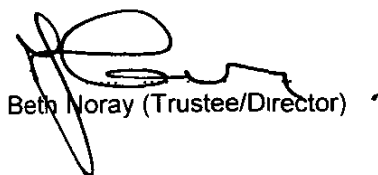
The directors consider that for the year ended 31 March 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 & 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 8 to 10 form part of the accounts.

These accounts were approved and authorised for issue by the Board of Trustees on 13/7/2012


Beth Noray (Trustee/Director)

YOUNGDEMENTIA UK HOMES**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012****1 ACCOUNTING POLICIES****a) Accounting conventions**

In preparing the accounts the charity has followed best practice as laid down in the Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (Revised 2005). The accounts are prepared under the historical cost convention, and in accordance with all applicable accounting standards. The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Where a donor has specified a particular purpose for a donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income unexpended at the year end is shown as a restricted fund in the balance sheet. Any expenditure in anticipation of restricted income is carried forward as a negative balance on the restricted fund.

c) Incoming resources

Donations, grants, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

d) Resources expended

Resources expended are accounted for on an accruals basis and gross of any related income. Costs that specifically relate to costs of generating funds and governance costs are charged to those expense categories. All other costs form part of the costs of the charitable activity. Costs of generating funds comprise the costs of fund-raising events. Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements. Irrecoverable VAT is charged as an expense.

YOUNGDEMENTIA UK HOMES

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012 (CONTINUED)**

2	COSTS OF GENERATING FUNDS	2012 £	2011 £
	Costs of generating voluntary income	<u>5,505</u>	<u>13,437</u>
3	COSTS OF CHARITABLE ACTIVITY	2012 £	2011 £
	Project Management Costs	<u>9,627</u>	<u>26,971</u>
4	GOVERNANCE COSTS	2012 £	2011 £
	Independent Examiner's Fee	1,080	1,020
	Accountancy fee	696	396
	Board meetings	314	1,496
	Trustees' expenses	930	1,881
	Legal fees	-	15
	Sundry	<u>69</u>	<u>68</u>
		<u>3,089</u>	<u>4,876</u>
5	DEBTORS	2012 £	2011 £
	Trade debtors	1,040	-
	Accrued Interest	<u>6,066</u>	<u>-</u>
		<u>7,106</u>	<u>9,200</u>
6	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2012 £	2011 £
	Accruals	<u>1,480</u>	<u>12,859</u>
7	FUNDS		
	The restricted fund holds the monies raised towards the building of a residential care home. The donor also specified that the funds must be spent in full before 31 December 2014.		
8	ANALYSIS OF NET ASSETS BY FUND		
		Unrestricted	Restricted
		Total	
	Net current assets	<u>1,234</u>	<u>413,924</u>
			<u>415,158</u>

YOUNGDEMENTIA UK HOMES**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012 (CONTINUED)****9 TRUSTEES**

No trustees received any remuneration during the period. Expenses totalling £930 (2011 £1,881) were reimbursed to two trustees for travel, training and meeting expenses.

10 STATUS OF THE COMPANY

YoungDementia UK Homes is a charitable company limited by guarantee. The liability of the members in the event of the charitable company being liquidated is limited to £1 per member.

11 RELATED PARTIES

The member of the charitable company is YoungDementia UK, a charity whose charitable objects also focus on supporting individuals and families living with young onset dementia. Although YoungDementia UK has the power to appoint trustees to the Board of YoungDementia UK Homes, it does not have the power to appoint a majority. During the financial year, one of the trustees, Jean Ware-Morphy, has been a trustee of both charities. The boards of the two charities work alongside each other and where appropriate, share plans and resources in order to further their respective aims. Neither charity has the ability to exert dominant influence over the strategy and activities of the other.

During the period costs of £14,502 (2011 £37,272) were recharged by YoungDementia UK. This covered the cost of aspects of development, administration and finance provided by YDUK staff, and for part of the year contributed to a joint fundraising post which was not continued. At the year end £Nil was due to YoungDementia UK (2011 £11,442).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF YOUNGDEMENTIA UK HOMES**

I report on the accounts of the company for the year ended 31 March 2012, which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

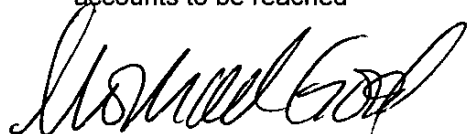
Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met,

or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Michael Good FCA
Critchleys LLP
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

24 July 2012