

Cascade Partnerships Contracting Limited
Filleted Unaudited Financial Statements
30 April 2020



Wormald - Accountants

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

Cascade Partnerships Contracting Limited

Statement of Financial Position

30 April 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	4	1		1
Cash at bank and in hand		11,812		11,950
		<u>11,813</u>		<u>11,951</u>
Creditors: amounts falling due within one year	5	<u>314,550</u>		<u>314,549</u>
Net current liabilities			302,737	302,598
Total assets less current liabilities			<u>(302,737)</u>	<u>(302,598)</u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			(302,738)	(302,599)
Shareholders deficit			<u>(302,737)</u>	<u>(302,598)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25 September 2020, and are signed on behalf of the board by:



Mr J S Faith
Director

Company registration number: 06920372

The notes on pages 2 to 3 form part of these financial statements.

Cascade Partnerships Contracting Limited

Notes to the Financial Statements

Year ended 30 April 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 85 Gracechurch Street, London, EC3V 0AA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Cascade Partnerships Contracting Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

4. Debtors

	2020	2019
	£	£
Other debtors	<u>1</u>	<u>1</u>

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	159,093	159,092
Amounts owed to group undertakings and undertakings in which the company has a participating interest	154,873	154,873
Other creditors	<u>584</u>	<u>584</u>
	<u>314,550</u>	<u>314,549</u>

6. Related party transactions

The company was under the control of Cascade Partnerships Limited throughout the current and previous period.

7. Controlling party

The ultimate holding company is Cascade Partnerships Limited incorporated in Great Britain and registered in England and Wales.