

Registered number  
6919983

Abode Carpets Ltd  
Abbreviated Accounts  
31 March 2011

WEDNESDAY



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COMPANIES HOUSE

## **Abode Carpets Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abode Carpets Ltd for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abode Carpets Ltd for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

Bunting & Co  
Chartered Accountants  
5 Orchard Close  
Wheatley  
Oxford  
OX33 1US

6 June 2011

**Abode Carpets Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

6919983

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	2,324	3,232
<b>Current assets</b>			
Debtors		1,760	330
Cash at bank and in hand		7,765	8,287
		<u>9,525</u>	<u>8,617</u>
<b>Creditors: amounts falling due within one year</b>		(11,051)	(9,340)
<b>Net current liabilities</b>		<u>(1,526)</u>	<u>(723)</u>
<b>Total assets less current liabilities</b>		<u>798</u>	<u>2,509</u>
<b>Provisions for liabilities</b>		(465)	-
<b>Net assets</b>		<u>333</u>	<u>2,509</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		331	2,507
<b>Shareholder's funds</b>		<u>333</u>	<u>2,509</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R Brand  
 Director

Approved by the board on 6 June 2011

**Abode Carpets Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	4,083
At 31 March 2011	4,083

**Depreciation**

At 1 April 2010	851
Charge for the year	908
At 31 March 2011	1,759

**Net book value**

At 31 March 2011	2,324
At 31 March 2010	3,232

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	2	2