

Registered number
6919983

Abode Carpets Ltd
Abbreviated Accounts
31 March 2012

THURSDAY



A1C0A73T

A22

28/06/2012

#56

COMPANIES HOUSE

Abode Carpets Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abode Carpets Ltd for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abode Carpets Ltd for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Bunting & Co
Chartered Accountants
5 Orchard Close
Wheatley
Oxford
OX33 1US

19 June 2012

Abode Carpets Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

6919983

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,743	2,324
Current assets			
Debtors		-	1,760
Cash at bank and in hand		5,103	7,765
		<u>5,103</u>	<u>9,525</u>
Creditors, amounts falling due within one year		<u>(4,610)</u>	<u>(11,051)</u>
Net current assets/(liabilities)		493	(1,526)
Total assets less current liabilities		<u>2,236</u>	<u>798</u>
Provisions for liabilities		<u>(349)</u>	<u>(465)</u>
Net assets		<u>1,887</u>	<u>333</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,885	331
Shareholder's funds		<u>1,887</u>	<u>333</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R Brand

Director

Approved by the board on 19 June 2012

Abode Carpets Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	4,083
At 31 March 2012	<u>4,083</u>

Depreciation

At 1 April 2011	1,759
Charge for the year	581
At 31 March 2012	<u>2,340</u>

Net book value

At 31 March 2012	<u>1,743</u>
At 31 March 2011	<u>2,324</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>