

Registered number
06919095

ABSOLUTE CAD DESIGNS LTD

Report and Accounts

31 March 2014

ABSOLUTE CAD DESIGNS LTD
Report and accounts
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ABSOLUTE CAD DESIGNS LTD

Company Information

Director

Mr. Surjit Klair

Accountants

Bhatia & Co.
412 High Street
Warley
West Midlands
B66 3PJ

Bankers

Lloyds TSB
Colmore Branch
Birmingham

Registered office

99 Cherry Orchard Road
Handsworth Wood
Birmingham
B20 2LA

Registered number

06919095

ABSOLUTE CAD DESIGNS LTD

Registered number: 06919095

Director's Report

The director presents his report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be construction building designing.

Directors

The following persons served as directors during the year:

Mr. Surjit Klair

His beneficial interest in the issued share capital of the company was as follows:

31/03/2014

Ordinary £1 shares 1

Acquisition of own shares

[Reason for purchase]. The details of the shares purchased are as follows:

Class of share	Ordinary shares
Amount paid	£0
Nominal value of shares	£0
Number of shares	0
Percentage of class purchased	0.0%

Employment of disabled persons

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 October 2014 and signed by its order.

Mr. Surjit Klair

Director

ABSOLUTE CAD DESIGNS LTD

Accountants' Report

Accountants' report to the director of

ABSOLUTE CAD DESIGNS LTD

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bhatia & Co.

Accountants

412 High Street

Smethwick

Warley

West Midlands

B66 3PJ

30 October 2014

ABSOLUTE CAD DESIGNS LTD
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover	2	130,055	130,403
Cost of sales		(58,156)	(56,811)
Gross profit		<u>71,899</u>	<u>73,592</u>
Distribution costs		-	-
Administrative expenses		(52,731)	(37,788)
Other operating income		-	-
Operating profit	3	<u>19,168</u>	<u>35,804</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
		<u>19,168</u>	<u>35,804</u>
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
Profit on ordinary activities before taxation		<u>19,168</u>	<u>35,804</u>
Tax on profit on ordinary activities	5	(7,498)	(7,188)
Profit for the financial year		<u>11,670</u>	<u>28,616</u>

ABSOLUTE CAD DESIGNS LTD**Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	6	-	-
Tangible assets	7	4,723	4,955
Investments	8	-	-
		<u>4,723</u>	<u>4,955</u>
Current assets			
Stocks		-	-
Debtors	9	15,049	45,534
Investments held as current assets	10	-	-
Cash at bank and in hand		75,920	33,221
		<u>90,969</u>	<u>78,755</u>
Creditors: amounts falling due within one year	11	(40,834)	(40,522)
Net current assets		<u>50,135</u>	<u>38,233</u>
Total assets less current liabilities		<u>54,858</u>	<u>43,188</u>
Creditors: amounts falling due after more than one year	12	-	-
Provisions for liabilities	14	-	-
Net assets		<u>54,858</u>	<u>43,188</u>
Capital and reserves			
Called up share capital	15	1	1
Share premium	16	-	-
Revaluation reserve	17	-	-
Capital redemption reserve	18	-	-
Profit and loss account	19	54,857	43,187
Shareholder's funds		<u>54,858</u>	<u>43,188</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Surjit Klair

Director

Approved by the board on 30 October 2014

ABSOLUTE CAD DESIGNS LTD
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover	2014	2013
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,181	1,239
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<hr/>	<hr/>
4 Interest payable	2014	2013
	£	£
Interest payable	-	-
Non-equity dividends	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
5 Taxation	2014	2013
	£	£
UK corporation tax	7,498	7,188
Deferred tax	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
6 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2013		-
Additions		-
Disposals		-
At 31 March 2014		<hr/>

Amortisation

At 1 April 2013	-
Provided during the year	-
On disposals	-
At 31 March 2014	-

Net book value

At 31 March 2014	-
At 31 March 2013	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

7 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2013	-	14,047	-	14,047
Additions	-	949	-	949
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2014	-	14,996	-	14,996
Depreciation				
At 1 April 2013	-	9,092	-	9,092
Charge for the year	-	1,181	-	1,181
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2014	-	10,273	-	10,273
Net book value				
At 31 March 2014	-	4,723	-	4,723
At 31 March 2013	-	4,955	-	4,955

Freehold land and buildings:

	2014	2013
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

	2014	2013
	£	£
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	-	-

8 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 April 2013	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 March 2014	-	-	-

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

Other investments	2014	2013
	£	£
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

9 Debtors	2014	2013
	£	£
Trade debtors	15,049	45,534
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	-	-
	15,049	45,534
Amounts due after more than one year included above	-	-

10 Investments held as current assets	2014	2013
	£	£
Listed investments	-	-
Unlisted investments	-	-

	<u>-</u>	<u>-</u>
Listed investments at market value	<u>-</u>	<u>-</u>
11 Creditors: amounts falling due within one year	2014	2013
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	14,490	16,652
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	7,498	7,188
Other taxes and social security costs	9,626	8,806
Other creditors	9,220	7,876
	<u>40,834</u>	<u>40,522</u>
12 Creditors: amounts falling due after one year	2014	2013
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
13 Loans	2014	2013
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-
14 Provisions for liabilities	2014	2013
Deferred taxation:	£	£
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	<u>-</u>	<u>-</u>

	2014	2013
	£	£
At 1 April	-	-
Deferred tax charge in profit and loss account	-	-
At 31 March	<u>-</u>	<u>-</u>

15 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1
B Ordinary shares	£1 each	-	-	-
			<u>1</u>	<u>1</u>
? Preference shares	£1 each	-	-	-
			<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	-	
B Ordinary shares	£1 each	-	-	
			<u>-</u>	
? Preference shares	£1 each	-	-	
			<u>-</u>	
			<u>-</u>	

16 Share premium	2014 £
At 1 April 2013	-
Shares issued	-
Expenses of issue	-
At 31 March 2014	<u>-</u>

17 Revaluation reserve	2014 £
At 1 April 2013	-
Arising on revaluation during the year	-
At 31 March 2014	<u>-</u>

18 Capital redemption reserve	2014
-------------------------------	------

£

At 1 April 2013	-
Transfer from the profit and loss account	-
	<hr/>
At 31 March 2014	-
	<hr/>

19 Profit and loss account

2014

£

At 1 April 2013	43,187
Prior year adjustments	-
	<hr/>
At 1 April 2013	43,187
Profit for the year	11,670
Dividends	-
Transfer to capital redemption reserve	-
	<hr/>
At 31 March 2014	54,857
	<hr/>

20 Dividends

2014

2013

£

£

Dividends for which the company became liable during the year:

Dividends paid	-	-
Dividends not paid	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Analysis of dividends by type:

Non-equity dividends (note 4)	-	-
Equity dividends (note 19)	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Dividends proposed after the balance sheet date

-	-
<hr/>	<hr/>

21 Post balance sheet events

22 Capital commitments

2014

2013

£

£

Amounts contracted for but not provided in the accounts	-	-
	<hr/>	<hr/>

23 Pension commitments

24 Other financial commitments

2014

2013

£

£

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year

-

-

within two to five years

-

-

in over five years

-

-

-

-

25 Contingent liabilities

26 Loans to directors

Description and conditions

B/fwd

Paid

Repaid

C/fwd

£

£

£

£

0

[Loan 1]

-

-

-

-

[Loan 2]

-

-

-

-

His beneficial interest in the issued share capital of the company was as follows:

[Loan 1]

-

-

-

-

[Loan 2]

-

-

-

-

31/03/2014

[Loan 1]

-

-

-

-

[Loan 2]

-

-

-

-

#REF!

[Loan 1]

-

-

-

-

[Loan 2]

-

-

-

-

#REF!

[Loan 1]

-

-

-

-

[Loan 2]

-

-

-

-

#REF!

[Loan 1]

-

-

-

-

[Loan 2]

-

-

-

-

#REF!

[Loan 1]	-	-	-	-
----------	---	---	---	---

[Loan 2]	-	-	-	-
----------	---	---	---	---

#REF!

[Loan 1]	-	-	-	-
----------	---	---	---	---

[Loan 2]	-	-	-	-
----------	---	---	---	---

#REF!

[Loan 1]	-	-	-	-
----------	---	---	---	---

[Loan 2]	-	-	-	-
----------	---	---	---	---

	-	-	-	-
	-	-	-	-

27 Guarantees made by the company on behalf of directors

Description and terms

Maximum
liability

Amount paid
and incurred

£

£

0

[Guarantee 1]	-	-
---------------	---	---

[Guarantee 2]	-	-
---------------	---	---

His beneficial interest in the
issued share capital of the
company was as follows:

[Guarantee 1]	-	-
---------------	---	---

[Guarantee 2]	-	-
---------------	---	---

31/03/2014

[Guarantee 1]	-	-
---------------	---	---

[Guarantee 2]	-	-
---------------	---	---

#REF!

[Guarantee 1]	-	-
---------------	---	---

[Guarantee 2]	-	-
---------------	---	---

#REF!

[Guarantee 1]	-	-
---------------	---	---

[Guarantee 2]	-	-
---------------	---	---

#REF!

[Guarantee 1]	-	-
---------------	---	---

[Guarantee 2]	-	-
---------------	---	---

#REF!

[Guarantee 1]	-	-
---------------	---	---

[Guarantee 2]	-	-
---------------	---	---

#REF!

[Guarantee 1]	-	-
[Guarantee 2]	-	-

#REF!

[Guarantee 1]	-	-
[Guarantee 2]	-	-

	-	-

28 Related party transactions

2014

2013

£

£

[Name of related party 1]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

[Name of related party 2]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

[Name of related party 3]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

[Name of related party 4]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

[Name of related party 5]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

[Name of related party 6]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]	-	-
[Name of related party 7]		
[Description of relationship]		
[Description of transaction and amounts involved]		
[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-
[Name of related party 8]		
[Description of relationship]		
[Description of transaction and amounts involved]		
[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-
[Name of related party 9]		
[Description of relationship]		
[Description of transaction and amounts involved]		
[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

29 Ultimate controlling party

ABSOLUTE CAD DESIGNS LTD
Profit and Loss Account
for the year ended 31 March 2014
for the information of the director only

	2014	2013
	£	£
Sales	130,055	130,403
Cost of sales	(58,156)	(56,811)
Gross profit	<u>71,899</u>	<u>73,592</u>
Distribution costs	-	-
Administrative expenses	(52,731)	(37,788)
Other operating income	-	-
Operating profit	<u>19,168</u>	<u>35,804</u>
Exceptional items	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>19,168</u>	<u>35,804</u>

ABSOLUTE CAD DESIGNS LTD**Schedule to the Profit and Loss Account****for the year ended 31 March 2014***for the information of the director only*

	2014	2013
	£	£
Sales		
Sales	130,055	130,403
	<u>130,055</u>	<u>130,403</u>
Cost of sales		
Purchases	-	-
Decrease in stocks	-	-
Subcontractor costs	58,156	56,811
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>58,156</u>	<u>56,811</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	-	-
Director's salary	18,000	18,000
Pensions	-	-
Bonuses	-	-
Employer's NI	1,422	1,451
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	1,074
Motor expenses	5,275	5,880
Entertaining	-	-
	<u>24,697</u>	<u>26,405</u>
Premises costs:		
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	1,300	1,300
	<u>1,300</u>	<u>1,300</u>

General administrative expenses:

Telephone and fax	1,384	1,315
Postage	279	-
Stationery and printing	-	189
Courier services	-	-
Information and publications	-	-
Subscriptions	2,772	2,719
Bank charges	155	120
Insurance	-	-
Equipment expensed	-	-
Equipment hire	-	-
Software	-	2,314
Repairs and maintenance	-	82
Depreciation	1,181	1,239
Amortisation of goodwill	-	-
Company House	14	14
Sundry expenses	449	591
	<u>6,234</u>	<u>8,583</u>
Legal and professional costs:		
Dividends	19,000	-
Accountancy fees	1,500	1,500
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	-	-
Other legal and professional	-	-
	<u>20,500</u>	<u>1,500</u>
	<u>52,731</u>	<u>37,788</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>

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