

**411 ENTERTAINMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

Goldstar Accountants Ltd

Chartered Certified Accountants & Registered Auditors

87 Southampton Street
Reading
Berkshire
RG1 2QU

411 Entertainment Limited
Company No. 6918667
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		50,894		67,860
			<u>50,894</u>		<u>67,860</u>
CURRENT ASSETS					
Stocks		17,500		19,750	
Debtors		16,994		36,994	
Cash at bank and in hand		15,093		28	
		<u>49,587</u>		<u>56,772</u>	
Creditors: Amounts Falling Due Within One Year		<u>(162,835)</u>		<u>(202,061)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(113,248)</u>		<u>(145,289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(62,354)</u>		<u>(77,429)</u>
NET ASSETS			<u>(62,354)</u>		<u>(77,429)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			<u>(63,354)</u>		<u>(78,429)</u>
SHAREHOLDERS' FUNDS			<u>(62,354)</u>		<u>(77,429)</u>

411 Entertainment Limited
Company No. 6918667
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr H Adeokun

27/02/2017

411 Entertainment Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	over the life of lease
Fixtures & Fittings	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	147,099
As at 31 May 2016	147,099
Depreciation	
As at 1 June 2015	79,239
Provided during the period	16,966
As at 31 May 2016	96,205
Net Book Value	
As at 31 May 2016	50,894
As at 1 June 2015	67,860

411 Entertainment Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000
		<u> </u>	<u> </u>	<u> </u>

4. Ultimate Controlling Party

The company's ultimate controlling party is Mr Habeeblahi Adeokun (Director) by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.