

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

CHANDNI CHOWK (BHAM) LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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CHANDNI CHOWK (BHAM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: P L Chort

REGISTERED OFFICE: 125 Soho Road
Handsworth
Birmingham
West Midlands
B21 9SL

REGISTERED NUMBER: 06918387 (England and Wales)

ACCOUNTANTS: Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	31/5/15 £	£	31/5/14 £	£
FIXED ASSETS					
Intangible assets	2		75,000		80,000
Tangible assets	3		<u>85,303</u>		<u>80,077</u>
			160,303		160,077
CURRENT ASSETS					
Stocks		11,069		10,262	
Debtors		10,207		6,089	
Cash at bank and in hand		<u>3,283</u>		<u>4,364</u>	
		24,559		20,715	
CREDITORS					
Amounts falling due within one year		<u>172,370</u>		<u>175,019</u>	
NET CURRENT LIABILITIES			(147,811)		(154,304)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,492		5,773
CREDITORS					
Amounts falling due after more than one year	4		<u>44,667</u>		<u>53,334</u>
NET LIABILITIES			(32,175)		(47,561)
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(33,175)</u>		<u>(48,561)</u>
SHAREHOLDERS' FUNDS			(32,175)		(47,561)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 February 2016 and were signed by:

P L Chort - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on reducing balance
Improvements to property	- 10% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	100,000
AMORTISATION	
At 1 June 2014	20,000
Amortisation for year	5,000
At 31 May 2015	25,000
NET BOOK VALUE	
At 31 May 2015	75,000
At 31 May 2014	80,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	108,966
Additions	<u>14,904</u>
At 31 May 2015	<u>123,870</u>
DEPRECIATION	
At 1 June 2014	28,889
Charge for year	<u>9,678</u>
At 31 May 2015	<u>38,567</u>
NET BOOK VALUE	
At 31 May 2015	<u>85,303</u>
At 31 May 2014	<u>80,077</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31/5/15 £	31/5/14 £
Repayable by instalments	<u>36,667</u>	<u>45,334</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/15 £	31/5/14 £
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.