

Abbreviated Accounts For The Year Ended 31 May 2016

for

One Finance UK Limited

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For The Year Ended 31 May 2016

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One Finance UK Limited
Company Information
For The Year Ended 31 May 2016

DIRECTOR: Mr D Mole

SECRETARY: Mrs K Mole

REGISTERED OFFICE: 63 Church Way
North Shields
Tyne and Wear
NE29 0AE

REGISTERED NUMBER: 06918338 (England and Wales)

ACCOUNTANTS: Sean Hannah & Co
Chartered Certified Accountants
Suite 3
Saville Exchange
Howard Street
North Shields
Tyne and Wear
NE30 1SE

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		402		571
CURRENT ASSETS					
Debtors		10,895		10,240	
Cash at bank and in hand		<u>1,400</u>		<u>5,663</u>	
		12,295		15,903	
CREDITORS					
Amounts falling due within one year		<u>10,090</u>		<u>9,120</u>	
NET CURRENT ASSETS			<u>2,205</u>		<u>6,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,607		7,354
CREDITORS					
Amounts falling due after more than one year			-		6,242
NET ASSETS			<u>2,607</u>		<u>1,112</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>2,507</u>		<u>1,111</u>
SHAREHOLDERS' FUNDS			<u>2,607</u>		<u>1,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Mr D Mole - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

Fixtures, fittings & equipment - 20% reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>3,113</u>
DEPRECIATION	
At 1 June 2015	2,542
Charge for year	<u>169</u>
At 31 May 2016	<u>2,711</u>
NET BOOK VALUE	
At 31 May 2016	<u>402</u>
At 31 May 2015	<u>571</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>1</u>

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mr D Mole (Director) operated a loan account with the company. At 31 May 2016 the company was owed £7,659 from Mr D Mole (Director) (2015: £6,242 due to Mr D Mole (Director)). This amount is included in other debtors (2015: other creditors amounts falling due after more than one year).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.