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**BOTH WORLDS COMMUNITY INTEREST COMPANY**  
**DIRECTOR'S REPORT AND ACCOUNTS**  
**PERIOD 1 JUNE 2010 TO 31 MARCH 2011**

**Company Number 06918260**

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COMPANIES HOUSE

**BOTH WORLDS COMMUNITY INTEREST COMPANY****COMPANY INFORMATION****PERIOD 1 JUNE 2010 TO 31 MARCH 2011****DIRECTORS**

H Peasley

**REGISTERED OFFICE**302 Solent Business Centre  
Millbrook Road West  
Southampton  
SO15 0HW**REGISTERED NUMBER**

6918260

**ACCOUNTANTS**Accountability  
303 Solent Business Centre  
Millbrook Road West  
Southampton  
SO15 0HW

**BOTH WORLDS COMMUNITY INTEREST COMPANY  
DIRECTORS' REPORT**

The directors present their annual report and accounts for the period ended 31 March 2011

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the period was the access to and provision of social care

The company commenced in its principal activity on 1 October 2010 having been dormant since incorporation

**CHANGE OF ACCOUNTING DATE**

During the year the company shortened its accounting period to 31 March to bring it in line with government funding bodies

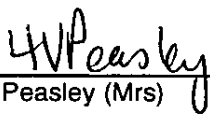
**DIRECTORS**

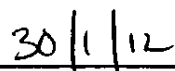
The directors who served during the period were

Mrs H Peasley  
Mrs K J Cirino (Resigned 29 March 2011)  
Mr D Wearn (Appointed 23 May 2011)  
Mrs C Ryder (Appointed 26 September 2011)

The director's report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By order of the board

  
\_\_\_\_\_  
H Peasley (Mrs)  
Secretary

  
\_\_\_\_\_  
Dated

**BOTH WORLDS COMMUNITY INTEREST COMPANY**  
**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to

- \* Select suitable accounting policies and apply them consistently,
- \* make judgements and estimates that are reasonable and prudent,
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BOTH WORLDS COMMUNITY INTEREST COMPANY**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD 1 JUNE 2010 TO 31 MARCH 2011**

		TEN MONTHS	
	Note	<u>2011</u>	<u>2010</u>
		£	£
<b>Revenue</b>	<b>2</b>	15,164	-
Cost of Sales		2,521	-
<b>Gross Profit</b>		<u>12,643</u>	<u>-</u>
Distribution costs		-	-
Administrative expenses		<u>24,772</u>	<u>-</u>
<b>Operating (Deficit)</b>	<b>3</b>	(12,129)	-
Other interest receivable		-	-
Interest payable and similar charges		-	-
<b>(Deficit) on ordinary activities before taxation</b>		<u>(12,129)</u>	<u>-</u>
Tax on Profit on ordinary activities		-	-
<b>(Deficit) on ordinary activities after taxation</b>		<u><u>(12,129)</u></u>	<u><u>-</u></u>

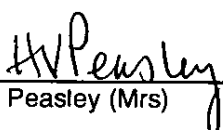
**BOTH WORLDS COMMUNITY INTEREST COMPANY**  
**BALANCE SHEET AS AT**  
**Company Number 06918260**  
**31 MARCH 2011**

		2011		2010	
	Note	£	£	£	£
<b>FIXED ASSETS</b>	5		1,484		-
<b>CURRENT ASSETS</b>					
Stock		-		-	
Debtors	6	2,288		520	
Cash at bank and in hand		<u>2,140</u>		<u>-</u>	
		4,428		520	
<b>CREDITORS: Amounts Falling due within</b>					
One year	7	<u>17,521</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<u>(13,093)</u>		<u>520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(11,609)</u>		<u>520</u>
<b>NET ASSETS</b>			<u>£ (11,609)</u>		<u>£ 520</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	8		520		520
Retained Reserves	9		<u>(12,129)</u>		<u>-</u>
			<u>£ (11,609)</u>		<u>£ 520</u>

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors on 30 January 2012 and were signed on its behalf by

  
H Peasley (Mrs)

30/1/12  
Date

## BOTH WORLDS COMMUNITY INTEREST COMPANY NOTES

### 1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

#### Basis of preparation

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents revenue earned in respect of services supplied by the company. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers excluding Value Added Tax.

#### Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less any grants received and the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Fixtures & Fittings	20% Straight Line
Office Equipment	20% Straight Line
Computer Equipment	33% Straight Line

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

### 2. Turnover

The turnover is attributable to the principal activity of the company and arose all in the United Kingdom.

### 3. Operating profit

Operating profit is stated after charging	2011 £	2010 £
Depreciation of tangible assets	125	-

**BOTH WORLDS COMMUNITY INTEREST COMPANY  
NOTES**

<b>4. Director's Remuneration</b>	<b>2011 £</b>	<b>2010 £</b>	
Director's Emoluments	<u>600</u>	<u>-</u>	
<b>5. Tangible Fixed Assets</b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Office Equipment</u></b>	<b><u>Total</u></b>
<b>Cost</b>			
As at 1 June 2010	-	-	-
Additions	411	1,198	1,609
Disposals	-	-	-
As at 31 March 2011	<u>411</u>	<u>1,198</u>	<u>1,609</u>
<b>Depreciation</b>			
As at 1 June 2010	-	-	-
Charge for Year	21	104	125
Relating to disposals	-	-	-
As at 31 March 2011	<u>21</u>	<u>104</u>	<u>125</u>
<b>Net Book Value</b>			
At 31 March 2011	<u>390</u>	<u>1,094</u>	<u>1,484</u>
At 31 May 2010	<u>-</u>	<u>-</u>	<u>-</u>
<b>6. Debtors</b>	<b>2011 £</b>	<b>2010 £</b>	
Other Debtors	1,231	520	
Prepayments	<u>1,057</u>	<u>-</u>	
	<u>2,288</u>	<u>520</u>	
<b>7 CREDITORS - Amounts due within one year</b>	<b>2011 £</b>	<b>2010 £</b>	
Trade Creditors	70	-	
Accrued costs	450	-	
Other Creditors	1,079	-	
PAYE	704	-	
Corporation Tax	-	-	
Director Loan Account	<u>15,218</u>	<u>-</u>	
	<u>17,521</u>	<u>-</u>	



**BOTH WORLDS COMMUNITY INTEREST COMPANY  
NOTES**

<b>8</b>	<b>Called up share capital</b>	<b>2011 £</b>	<b>2010 £</b>
	<b>Authorised</b>		
	Management shares of £1 each	<u>520</u>	<u>520</u>
	Investment shares of £1 each	<u>480</u>	<u>480</u>
	<b>Allotted called up</b>		
	Management shares of £1 each	<u>520</u>	<u>520</u>
<b>9.</b>	<b>Profit and Loss Account</b>	<b>2011 £</b>	<b>2010 £</b>
	Retained Reserves at 1 June 2010	-	-
	Retained surplus/(deficit) for the period	(12,129)	-
	Retained Reserves at 31 March 2011	<u><u>(12,129)</u></u>	<u><u>-</u></u>

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## Community Interest Company Report

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Both Worlds Community Interest Company

**Company Number**

06918260

**Year Ending**

31 March 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Although Both Worlds CIC was formed in May 2009, the Company was dormant until October 2010 when we established an office in Solent Business Centre. This facility offers 'easy in, easy out' units at low cost. Prior to this Both Worlds CIC registered office had been at Unity 12, a facility owned and managed by Disabled People's organisations, with whom the Directors had a long-standing relationship and where we had hoped to establish the services for which we had formed the company. Our intentions had been to work in partnership with the organisations in Unity 12. However, this was not to be. For reasons it would not be appropriate to report here, we needed to relocate.

Between October 2010 and the end of March 2011 we produced promotional leaflets, applied for registration with the Care Quality Commission, recruited volunteers, commissioned trainers to provide our first Common Induction Standards training course; established a bank of care workers, we also held 3 social events (Halloween and New Year's Eve parties, Valentine dinner). The activity in this period has initiated the infrastructure for a new service and new opportunities for our community to engage and socialise.

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our primary stakeholders are those members of the community who for whatever reason are in need of social care services, 'service users', and those people whose role it is to provide for that need, 'care workers' Secondary stakeholders include those people related service users (e g their families, statutory agents) and care workers (e g their families etc )

Central to our ethos is the full participation of service users and care workers We established a Forum for their involvement This Forum meets to discuss various matters, to develop our policies and activities e g our complaints policy/procedure was wholly developed through the Forum We invite comments, ideas and feedback generally through our information and website

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

Hazel Peasley took role of Managing Director with a remit to establish Both Worlds services She is employed by Both Worlds with a nominal salary of £100 per month

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary )*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

HVPearley

Date

30/01/2012

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Hazel Victoria Peasley	
19 Blighmont Crescent	
Southampton	
SO15 8RH	Telephone 07775 741696
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG