

**Registered Number 06917711**

**GRANT TAYLOR LIMITED**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

		<i>Notes 31/07/2012 31/05/2011</i>	
		£	£
<b>Called up share capital not paid</b>		-	1
<b>Fixed assets</b>			
Tangible assets	2	5,637	7,154
		<u>5,637</u>	<u>7,154</u>
<b>Current assets</b>			
Debtors		187	10,054
Cash at bank and in hand		14,625	24,504
		<u>14,812</u>	<u>34,558</u>
<b>Creditors: amounts falling due within one year</b>		(13,994)	(36,005)
<b>Net current assets (liabilities)</b>		<u>818</u>	<u>(1,447)</u>
<b>Total assets less current liabilities</b>		<u>6,455</u>	<u>5,708</u>
<b>Total net assets (liabilities)</b>		<u>6,455</u>	<u>5,708</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		6,454	5,707
<b>Shareholders' funds</b>		<u>6,455</u>	<u>5,708</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2013

And signed on their behalf by:

**Mr G Taylor, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2012

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Straight Line Basis

Equipment - 25% Straight Line Basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2011	10,622
Additions	935
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>11,557</u>
<b>Depreciation</b>	
At 1 June 2011	3,468
Charge for the year	2,452
On disposals	-
At 31 July 2012	<u>5,920</u>
<b>Net book values</b>	
At 31 July 2012	<u>5,637</u>
At 31 May 2011	<u>7,154</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	31/07/2012	31/05/2011
	£	£
1 Ordinary share of £1 each	1	1

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the Companies Act 2006.