

**Registered Number 06916774**

**A & M GARDEN MACHINERY LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	6,067	7,583
Tangible assets	3	44,618	26,866
		<u>50,685</u>	<u>34,449</u>
<b>Current assets</b>			
Stocks		29,640	22,847
Debtors		2,090	1,379
Cash at bank and in hand		9,364	13,866
		<u>41,094</u>	<u>38,092</u>
<b>Creditors: amounts falling due within one year</b>		<u>(40,150)</u>	<u>(30,389)</u>
<b>Net current assets (liabilities)</b>		<u>944</u>	<u>7,703</u>
<b>Total assets less current liabilities</b>		<u>51,629</u>	<u>42,152</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(45,000)</u>	<u>(50,226)</u>
<b>Total net assets (liabilities)</b>		<u><u>6,629</u></u>	<u><u>(8,074)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6,529	(8,174)
<b>Shareholders' funds</b>		<u><u>6,629</u></u>	<u><u>(8,074)</u></u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2016

And signed on their behalf by:

**Mr M P Griffiths, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

These financial statements have been prepared on a going concern basis. The company is dependent on the support of the Director, who has loan accounts totalling £26,788 included in creditors due within one year and £45,000 due after one year. The Director has given written confirmation that he does not intend to withdraw the existing funds within the next twelve months. The going concern basis is therefore believed to be appropriate and the financial statements do not include any adjustments that might result from a withdrawal of funds.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Land and buildings leasehold no depreciation charged, Plant and machinery at 25% reducing balance basis.

Land and buildings are not depreciated as in the opinion of the Director the useful life and residual value are such that any depreciation would be insignificant.

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over five years

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>10,000</u>
<b>Amortisation</b>	
At 1 June 2014	2,417
Charge for the year	1,516
On disposals	-
At 31 May 2015	<u>3,933</u>
<b>Net book values</b>	
At 31 May 2015	<u><u>6,067</u></u>

At 31 May 2014	<u><u>7,583</u></u>
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**3 Tangible fixed assets**

£

**Cost**

At 1 June 2014	33,225
Additions	18,656
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u><u>51,881</u></u>

**Depreciation**

At 1 June 2014	6,359
Charge for the year	904
On disposals	-
At 31 May 2015	<u><u>7,263</u></u>

**Net book values**

At 31 May 2015	<u><u>44,618</u></u>
At 31 May 2014	<u><u>26,866</u></u>

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