

Registered Number 06916774

A & M GARDEN MACHINERY LIMITED

Abbreviated Accounts

31 May 2010

A & M GARDEN MACHINERY LIMITED

Registered Number 06916774

Balance Sheet as at 31 May 2010

	Notes	2010	
		£	£
Fixed assets			
Intangible	2	9,583	
Tangible	3	<u>7,799</u>	-
Total fixed assets		17,382	
Current assets			
Stocks		15,600	
Debtors		1,102	
Cash at bank and in hand		28,814	
Total current assets		<u>45,516</u>	-
Creditors: amounts falling due within one year		(19,456)	
Net current assets		26,060	
Total assets less current liabilities		<u>43,442</u>	-
Creditors: amounts falling due after one year		(45,000)	
Total net Assets (liabilities)		(1,558)	
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		<u>(1,658)</u>	-
Shareholders funds		<u>(1,558)</u>	-

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2011

And signed on their behalf by:

Mr Mark Griffiths, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. These financial statements have been prepared on a going concern basis. The company is dependent on the support of the director, who has loan accounts totalling £8407 included in creditors due within one year and £45000 due after one year. The director has given written confirmation that he does not intend to withdraw the existing funds within the next twelve months. The going concern basis is therefore believed to be appropriate. The financial statements do not include any adjustments that might result from a withdrawal of funds.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	10,000
At 31 May 2010	<u>10,000</u>
Depreciation	
Charge for year	417
At 31 May 2010	<u>417</u>
Net Book Value	
At 31 May 2010	<u>9,583</u>

Acquired Goodwill is written off in equal annual instalments over 20 years being the directors estimate of its useful economic life.

3 Tangible fixed assets

Cost	£
At	
additions	10,362
disposals	(928)
revaluations	
transfers	
.....	<u>.....</u>

At 31 May 2010	<u>9,434</u>
Depreciation	
At	
Charge for year	1,635
on disposals	
At 31 May 2010	<u>1,635</u>
Net Book Value	
At	
At 31 May 2010	<u>7,799</u>

4 Share capital

	2010
	£
Authorised share capital:	
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

4 Share capital

100 ordinary shares of £1 each were issued at par in the period to form the initial share capital of the company.

Compliance with accounting

5 standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards United Kingdom Generally Accepted Accounting Practice which have been applied consistently except as otherwise stated.