

**COMPANY REGISTRATION NUMBER 06916214**

**THE CHEQUERS HOTEL HOLBEACH LIMITED**

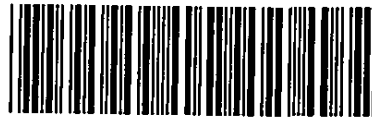
**Unaudited Abbreviated Accounts**

**for the period from**

**27th May 2009 to**

**31st May 2010**

WEDNESDAY



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# THE CHEQUERS HOTEL HOLBEACH LIMITED

## Abbreviated Balance Sheet

as at 31st May 2010

	Note	£	2010 £
<b>Fixed assets</b>	2		
Intangible assets			-
Tangible assets			<u>29,271</u>
			29,271
<b>Current assets</b>			
Stocks		2,350	
Debtors		11,468	
Cash at bank and in hand		<u>7,907</u>	
		21,725	
<b>Creditors: amounts falling due within one year</b>		<u>72,909</u>	
<b>Net current liabilities</b>			<u>(51,184)</u>
<b>Total assets less current liabilities</b>			<u>(21,913)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>(22,013)</u>
<b>Deficit</b>			<u>(21,913)</u>

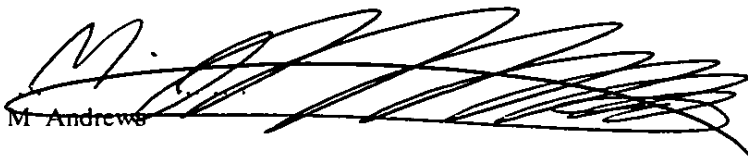
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/02/11, and are signed on their behalf by

M. Andrews 

Company Registration Number 06916214

The notes on pages 2 to 4 form part of these abbreviated accounts

# **THE CHEQUERS HOTEL HOLBEACH LIMITED**

## **Notes to the Abbreviated Accounts**

**for the period ended 31st May 2010**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

#### **Goodwill**

Due to the immaterial value of goodwill purchased it has been fully amortised within the period

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 1yr straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Improvement to property - 10yrs straight line  
Fixtures & Equipment - 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

# **THE CHEQUERS HOTEL HOLBEACH LIMITED**

## **Notes to the Abbreviated Accounts**

**for the period ended 31st May 2010**

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### **1. Accounting policies (*continued*)**

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the directors are of the opinion that they will continue supporting the company for the foreseeable future to enable it to meet its liabilities as they fall due.

# THE CHEQUERS HOTEL HOLBEACH LIMITED

## Notes to the Abbreviated Accounts

for the period ended 31st May 2010

### 2. Fixed assets

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	1	32,933	32,934
<b>At 31st May 2010</b>	<u>1</u>	<u>32,933</u>	<u>32,934</u>
<b>Depreciation</b>			
Charge for period	1	3,662	3,663
<b>At 31st May 2010</b>	<u>1</u>	<u>3,662</u>	<u>3,663</u>
<b>Net book value</b>			
<b>At 31st May 2010</b>	<u>—</u>	<u>29,271</u>	<u>29,271</u>

### 3. Share capital

Allotted, called up and fully paid:

	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The consideration received by the company for the 100 ordinary shares of £1 each was £100