

Company Registration No. 06915831 (England and Wales)

**A & G FARMING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

THURSDAY



A09      \*A1C093IQ\*      #195  
28/06/2012  
COMPANIES HOUSE

# **A & G FARMING LIMITED**

## **CONTENTS**

	<b>Page</b>
Abbreviated balance sheet	1-2
Notes to the abbreviated accounts	3-4

# A & G FARMING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		172,370		209,109
<b>Current assets</b>					
Stocks		31,894		19,361	
Debtors		45,391		54,721	
Cash at bank and in hand		11,208		1,466	
		<u>88,493</u>		<u>75,548</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(105,811)</u>		<u>(87,443)</u>	
<b>Net current liabilities</b>			(17,318)		(11,895)
<b>Total assets less current liabilities</b>			155,052		197,214
<b>Creditors: amounts falling due after more than one year</b>	3		(130,493)		(195,454)
<b>Provisions for liabilities and</b>			<u>(4,935)</u>		<u>(394)</u>
			<u>19,624</u>		<u>1,366</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			19,622		1,364
<b>Shareholders' funds</b>			<u>19,624</u>		<u>1,366</u>

# **A & G FARMING LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2011**

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board for issue on 27 June 2012



Mr S F Adkins  
Director



Mr S J Goodwin  
Director

Company Registration No. 06915831

# A & G FARMING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2011

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery -25, 20% or 15% on reducing balance

##### 1.6 Deferred taxation

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not

#### 2 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 October 2010	254,418
Additions	8,324
At 30 September 2011	262,742
<b>Depreciation</b>	
At 1 October 2010	45,309
Charge for the period	45,063
At 30 September 2011	90,372
<b>Net book value</b>	
At 30 September 2011	172,370
At 30 September 2010	209,109

# A & G FARMING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

3	Creditors, amounts falling due after more than one year	2011 £	2010 £
	Directors' loan accounts	63,079	89,130
	Hire purchase	67,414	106,324
		<u>130,493</u>	<u>195,454</u>
	<b>Analysis of hire purchase</b>		
	Wholly repayable within five years	<u>67,414</u>	<u>106,234</u>

Included within creditors is a secured hire purchase of £67,414 (2010 £106,324)

### 4 Transactions with directors

At the 30 September 2011, the company owed the directors or firms in which a director is a partner £35,893 (2010 £18,210) on trading accounts on normal trading terms, and was owed £10,711 (2010 £37,794) by the company for equipment hire and trading supplies