

Registration number 06915725

**EPIC ADVENTURE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**

THURSDAY



\*A2N2IYJD\*

A33

12/12/2013

#100

COMPANIES HOUSE

# EPIC ADVENTURE LIMITED

## CONTENTS

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# EPIC ADVENTURE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2013

		2013	2012
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	82	382
<b>Current assets</b>			
Debtors		4,358	4,607
Cash at bank and in hand		17,452	12,384
		<u>21,810</u>	<u>16,991</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,821)</u>	<u>(22,992)</u>
<b>Net current liabilities</b>		<u>(2,011)</u>	<u>(6,001)</u>
<b>Total assets less current liabilities</b>		<u>(1,929)</u>	<u>(5,619)</u>
<b>Provisions for liabilities</b>		<u>(17)</u>	<u>(77)</u>
<b>Deficiency of assets</b>		<u>(1,946)</u>	<u>(5,696)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(2,046)</u>	<u>(5,796)</u>
<b>Shareholders' funds</b>		<u>(1,946)</u>	<u>(5,696)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

# **EPIC ADVENTURE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

### **DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 MAY 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 December 2013 and signed on its behalf by



**M B T Watts**  
Director

**Registration number 06915725**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **EPIC ADVENTURE LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 15% reducing balance/ Computer equip - 33% straight line

#### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# EPIC ADVENTURE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 June 2012	2,077	
At 31 May 2013	2,077	
<b>Depreciation</b>		
At 1 June 2012	1,695	
Charge for year	300	
At 31 May 2013	1,995	
<b>Net book values</b>		
At 31 May 2013	82	
At 31 May 2012	382	
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	