

REGISTERED NUMBER: 06915682 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Period 27 May 2009 to 31 May 2010**  
**for**  
**SMARTGenie Ltd**



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**SMARTGenie Ltd**

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**for the Period 27 May 2009 to 31 May 2010**

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**SMARTGenie Ltd**

**Company Information**  
**for the Period 27 May 2009 to 31 May 2010**

**DIRECTORS:**

P G Smith  
A Smith

**SECRETARY:**

Ms K Richardson

**REGISTERED OFFICE:**

Park House  
37 Clarence Street  
Leicester  
LE1 3RW

**REGISTERED NUMBER:**

06915682 (England and Wales)

**ACCOUNTANTS:**

torr waterfield  
Park House  
37 Clarence Street  
Leicester  
LE1 3RW

**SMARTGenie Ltd**

**Abbreviated Balance Sheet**  
**31 May 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		6,800
Tangible assets	3		12,744
			<u>19,544</u>
 <b>CURRENT ASSETS</b>			
Stocks		1,500	
Debtors		12,261	
Cash at bank		11,091	
		<u>24,852</u>	
 <b>CREDITORS</b>			
Amounts falling due within one year	4	19,319	
		<u></u>	
 <b>NET CURRENT ASSETS</b>			<u>5,533</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,077</u>
 <b>CREDITORS</b>			
Amounts falling due after more than one year	4		(19,530)
 <b>PROVISIONS FOR LIABILITIES</b>			<u>(2,614)</u>
 <b>NET ASSETS</b>			<u><u>2,933</u></u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	5		100
Profit and loss account			2,833
			<u>2,933</u>
 <b>SHAREHOLDERS' FUNDS</b>			<u><u>2,933</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SMARTGenie Ltd**

**Abbreviated Balance Sheet - continued**  
**31 May 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 September 2010 and were signed on its behalf by



P G Smith - Director



A Smith - Director

The notes form part of these abbreviated accounts

**SMARTGenie Ltd**

**Notes to the Abbreviated Accounts**  
**for the Period 27 May 2009 to 31 May 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Franchise**

Franchise represents the amount paid in connection with the acquisition of the right to use the trade name of Revive! Auto Innovations and operate in the Luton area. This amount is being written off evenly over its estimated useful life of 5 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	8,500
At 31 May 2010	<u>8,500</u>
<b>AMORTISATION</b>	
Charge for period	1,700
At 31 May 2010	<u>1,700</u>
<b>NET BOOK VALUE</b>	
At 31 May 2010	<u><u>6,800</u></u>

**SMARTGenie Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Period 27 May 2009 to 31 May 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	16,340
At 31 May 2010	16,340
<b>DEPRECIATION</b>	
Charge for period	3,596
At 31 May 2010	3,596
<b>NET BOOK VALUE</b>	
At 31 May 2010	12,744

**4 CREDITORS**

Creditors include an amount of £25,598 for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	£
80	Ordinary 'A'	£1	80
20	Ordinary 'B'	£1	20
			100