

Registered Number 06914521

FITOU LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	907	-
		<u>907</u>	<u>-</u>
Current assets			
Stocks		1,000	2,000
Debtors		27,096	15,603
Cash at bank and in hand		449	414
		<u>28,545</u>	<u>18,017</u>
Net current assets (liabilities)		<u>28,545</u>	<u>18,017</u>
Total assets less current liabilities		<u>29,452</u>	<u>18,017</u>
Creditors: amounts falling due after more than one year		(35,185)	(29,530)
Total net assets (liabilities)		<u>(5,733)</u>	<u>(11,513)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(5,735)	(11,515)
Shareholders' funds		<u>(5,733)</u>	<u>(11,513)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2015

And signed on their behalf by:

Mrs J Firuz, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 20% on reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Going concern

The company made a loss during the period and at the balance sheet date, it had net liabilities. The company is reliant on the support by the director, who has lent the company a loan.

On the basis that the director will continue to support the reporting entity for the foreseeable future, the director considers it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the support of the director.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	-
Additions	1,134
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>1,134</u>
Depreciation	
At 1 June 2013	-
Charge for the year	227
On disposals	-
At 31 May 2014	<u>227</u>
Net book values	

At 31 May 2014	<u>907</u>
At 31 May 2013	<u>-</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Name of director receiving advance or credit:	Mrs J Firuz
Description of the transaction:	Interest free loans
Balance at 1 June 2013:	£ 13,834
Advances or credits made:	£ 296
Advances or credits repaid:	-
Balance at 31 May 2014:	<u>£ 14,130</u>

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