

**Registered Number 06914305**

**LIGHTS4U LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	38,146	3,593
		<u>38,146</u>	<u>3,593</u>
<b>Current assets</b>			
Stocks		104,280	86,277
Debtors		237,221	158,139
Cash at bank and in hand		63,849	62,533
		<u>405,350</u>	<u>306,949</u>
<b>Creditors: amounts falling due within one year</b>		<u>(86,273)</u>	<u>(61,560)</u>
<b>Net current assets (liabilities)</b>		<u>319,077</u>	<u>245,389</u>
<b>Total assets less current liabilities</b>		<u>357,223</u>	<u>248,982</u>
<b>Total net assets (liabilities)</b>		<u>357,223</u>	<u>248,982</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		357,123	248,882
<b>Shareholders' funds</b>		<u>357,223</u>	<u>248,982</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:  
**Ms Jamie Schafer, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and Machinery 2 - 5 years

Office Equipment 2 - 5 years

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated cost to completion and selling costs.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	3,696
Additions	44,613
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2015	<u>48,309</u>
<b>Depreciation</b>	
At 1 January 2015	103
Charge for the year	10,060
On disposals	-
At 31 December 2015	<u>10,163</u>
<b>Net book values</b>	
At 31 December 2015	<u>38,146</u>
At 31 December 2014	<u>3,593</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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