

Registration number 06914245

A & G Holdings Limited

Unaudited Abbreviated Accounts

for the Period from 1 May 2010 to 31 March 2011

THURSDAY



A00Q4N08

A64

22/12/2011

#256

COMPANIES HOUSE

A & G Holdings Limited
(Registration number: 06914245)
Abbreviated Balance Sheet at 31 March 2011

	Note	31 March 2011 £	30 April 2010 £
Fixed assets			
Intangible fixed assets		-	268,931
Investments		-	693,000
		-	961,931
Creditors Amounts falling due within one year		-	(268,931)
Net assets		-	693,000
Capital and reserves			
Called up share capital	3	200,000	200,000
Share premium account		493,000	493,000
Profit and loss account		(693,000)	-
Shareholders' funds		-	693,000

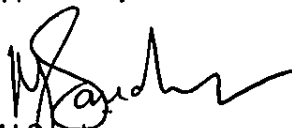
For the period ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20/12/11 and signed on its behalf by


MJ Sanders
Director

A & G Holdings Limited
Notes to the Abbreviated Accounts for the Period from 1 May 2010 to 31
March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate fair value of the entity's identifiable assets and liabilities

Positive goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment on an annual basis.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & G Holdings Limited
Notes to the Abbreviated Accounts for the Period from 1 May 2010 to 31
March 2011

..... continued

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
At 1 May 2010	372,972	693,000	1,065,972
Disposals	<u>(372,972)</u>	<u>(693,000)</u>	<u>(1,065,972)</u>
At 31 March 2011	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 May 2010	104,041	-	104,041
Eliminated on disposals	<u>(104,041)</u>	<u>-</u>	<u>(104,041)</u>
At 31 March 2011	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2011	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2010	<u>268,931</u>	<u>693,000</u>	<u>961,931</u>

A & G Holdings Limited
Notes to the Abbreviated Accounts for the Period from 1 May 2010 to 31
March 2011

..... *continued*

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Talisvale Limited	Ordinary	100%	General insurance brokers

The financial period end of Talisvale Limited is 31 March. The loss for the financial period of Talisvale Limited was £217,067 and the aggregate amount of capital and reserves at the end of the period was (£28,436)

3 Share capital

Allotted, called up and fully paid shares

	31 March 2011		30 April 2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

4 Control

The company is controlled by Fidelius Corporate Risk Consultants Limited a company incorporated in England and Wales, which owns 100% of the share capital. The ultimate controlling party are the directors of Fidelius Corporate Risk Consultants Limited