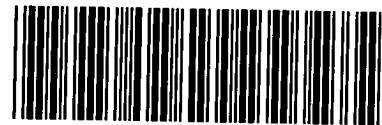


Waste to Energy (GP) Limited
Unaudited Financial Statements
30 September 2023

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Waste to Energy (GP) Limited

Financial Statements

Year ended 30 September 2023

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Waste to Energy (GP) Limited

Directors' Report

Year ended 30 September 2023

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2023.

Principal activities

The principal activity of the company during the year was that of the general partner in Waste to Energy Partnership 1 LP. The company has not traded during the year.

Directors

The directors who served the company during the year were as follows:

A Taraz
MJ Chicken
MM Heffernan
KD Gray
T McKechnie

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 October 2023 and signed on behalf of the board by:



Property Secretaries Limited
Company Secretary

Registered office:
47 Park Lane
Mayfair
London
W1K 1PR

Waste to Energy (GP) Limited

Statement of Financial Position

30 September 2023

	Note	2023 £	£	2022 £
Fixed assets				
Investments	4		1	1
Current assets				
Debtors	5	2,299		2,299
Cash at bank and in hand		2		2
		<u>2,301</u>		<u>2,301</u>
Creditors: amounts falling due within one year	6	<u>464</u>		<u>464</u>
Net current assets			<u>1,837</u>	<u>1,837</u>
Total assets less current liabilities			<u>1,838</u>	<u>1,838</u>
Net assets			<u>1,838</u>	<u>1,838</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>1,836</u>	<u>1,836</u>
Shareholders funds			<u>1,838</u>	<u>1,838</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements were approved by the board of directors and authorised for issue on 1 October 2023, and are signed on behalf of the board by:



KD Gray
Director

Company registration number: 06914227

The notes on pages 3 to 5 form part of these financial statements.

Waste to Energy (GP) Limited

Notes to the Financial Statements

Year ended 30 September 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 47 Park Lane, Mayfair, London, W1K 1PR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Waste to Energy (GP) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Investments

	Other investments other than loans £
Cost	
At 1 October 2021 and 30 September 2023	1
Impairment	
At 1 October 2021 and 30 September 2023	-

Waste to Energy (GP) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

4. Investments *(continued)*

	Other investments other than loans £
Carrying amount At 30 September 2023	1
At 30 September 2022	1

The investment represents a capital contribution to the Waste to Energy Partnership 1 LP.

5. Debtors

	2023 £	2022 £
Other debtors	2,299	2,299

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	464	464

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The company is controlled by M J Chicken and A Taraz.