

**ACADEMY CONFERENCES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

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Devon
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Academy Conferences Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Academy Conferences Limited
Balance Sheet
As at 31 May 2017

Registered number: 06913897

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		2,955		3,037
			<u>2,955</u>		<u>3,037</u>
CURRENT ASSETS					
Debtors	8	19,776		18,688	
Cash at bank and in hand		53,495		19,888	
		<u>73,271</u>		<u>38,576</u>	
Creditors: Amounts Falling Due Within One Year	9	(21,123)		(5,644)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>52,148</u>		<u>32,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,103</u>		<u>35,969</u>
NET ASSETS			<u>55,103</u>		<u>35,969</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			55,003		35,869
			<u>55,103</u>		<u>35,969</u>
SHAREHOLDERS' FUNDS			<u>55,103</u>		<u>35,969</u>

Academy Conferences Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms J Arliss

28th February 2018

The notes on pages 3 to 5 form part of these financial statements.

Academy Conferences Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
Computer Equipment	33%

5. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2016	1,488	7,349	8,837
Additions	75	1,172	1,247
As at 31 May 2017	<u>1,563</u>	<u>8,521</u>	<u>10,084</u>
Depreciation			
As at 1 June 2016	519	5,281	5,800
Provided during the period	261	1,068	1,329
As at 31 May 2017	<u>780</u>	<u>6,349</u>	<u>7,129</u>
Net Book Value			
As at 31 May 2017	<u>783</u>	<u>2,172</u>	<u>2,955</u>
As at 1 June 2016	<u>969</u>	<u>2,068</u>	<u>3,037</u>

Academy Conferences Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Management Charges to recover - Australia	18,537	14,434
Costs to recover - UK	34	3,049
	<u>18,571</u>	<u>17,483</u>
Due after more than one year		
Corporation tax recoverable assets	1,205	1,205
	<u>1,205</u>	<u>1,205</u>
	<u><u>19,776</u></u>	<u><u>18,688</u></u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	2,181	2,181
Corporation tax	6,045	1,190
Other taxes and social security	348	-
Accruals and deferred income	6,436	1,800
Director's loan account	6,113	473
	<u>21,123</u>	<u>5,644</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

11. Related Party Transactions

12. Ultimate Controlling Party

The company's ultimate controlling party is Julie Arliss by virtue of her ownership of 100% of the issued share capital in the company.

Academy Conferences Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

13. General Information

Academy Conferences Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06913897. The registered office is c/o Ian Roper Chartered Accountant, 37 Fore Street, Sidmouth, Devon, EX10 8AQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.