

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

06913778

Name of Company

PJD Business Solutions Limited

I / We

M T Coyne

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 21 November 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

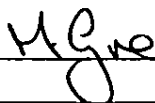
The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 16 October 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 ~~The approval of the Liquidator's final receipts and payments account.~~
- 2 ~~The Liquidator be granted his release from office on 21 November 2016~~

Signed



Date 21 November 2016

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref P71/MTC/GJB/SLH/JS/LG

TUESDAY



A23

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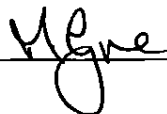
29/11/2016

COMPANIES HOUSE

#45

PJD Business Solutions Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 16 October 2015 To 21 November 2016

S of A £		£	£
	ASSETS NOT PLEDGED		
112,702 00	Cash at Bank	123,400 35	
10,692 00	Book Debts	NIL	
	Tax Refund	24 96	
			123,425 31
	COST OF REALISATIONS		
	Statutory Advertising	155 72	
	Stationery, Printing & Carriage	2 08	
	Specific Bond	201 25	
	Bank Charges & Interest	25 00	
	Swearing Fee	8 00	
	Liquidators Fees	3,000 00	
			(3,392 05)
	UNSECURED CREDITORS		
(14,827 00)	HM Revenue & Customs - CT	14,827 20	
			(14,827 20)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	105,206 06	
			(105,206 06)
108,467.00			0.00
	REPRESENTED BY		
			NIL


M T Coyne
Liquidator

NOTICE TO MEMBERS OF A FINAL MEETING OF MEMBERS

Our Ref MTC/GJB/SLH/JS/LG/P71/MVLL003
21 November 2016

Dear Sirs

PJD Business Solutions Limited
In Members' Voluntary Liquidation ("the Company")

I refer to my draft Final Report issued on 17 October 2016, with which was enclosed Notice of the Final Meeting of Members, convened for 21 November 2016. I now enclose a copy of my Final Report which was presented at the Meeting.

Appendix A serves to provide information required by statute.

Liquidator's Actions Since Appointment

Immediately following my appointment, I contacted all stakeholders in order to advise of my appointment as Liquidator in accordance with my statutory requirements. This included contacting HM Revenue & Customs ("HMRC"), the Company's Bank and the Members and prospective Creditors.

The Company's main assets was its cash held at bank and therefore, as stated above, I contacted the Company's Bank in order to arrange for the account to be closed and the balance of funds to be issued to the Liquidation. After considerable correspondence with the Bank, I received the funds on 18 December 2015.

I have liaised with the Company's Accountants who prepared the Company's closing accounts and tax computations as necessary, which were then submitted to HMRC. I paid the ensuing Corporation Tax ("CT") liability, the quantum of which was in line with the Statutory Declaration of Solvency.

I have also liaised with HMRC with regards to outstanding VAT returns for the Company. Having discussed the issue with the Company's Accountants and Director, I submitted the completed relevant returns and applied for deregistration in respect of the VAT.

I have completed the necessary returns for the Company whilst it has been in Liquidation and also applied for and obtained sanction from all relevant HMRC departments. Some delay had been caused as, following my initial payment of CT to HMRC, these monies had been allocated against the wrong tax period. Further delay was then caused, as I was notified of a refund of tax in May 2016 which was not paid over until September 2016.

Continued

Receipts and Payments Account

I attach as Appendix A, a copy of my Receipts and Payments Account between 16 October 2016 and 21 November 2016, which details the proceeds from the realisations of the Company's assets and how those funds have been applied in the Liquidation

The account also represents the cumulative position for the entire period of the Liquidation from 16 October 2015 and 21 November 2016

Fixed Charge Assets

There were no Fixed or Floating charges registered at Companies House and, therefore, all assets were deemed unencumbered

Unencumbered Assets

Cash at Bank and Book Debts

I realised £123,400 from the Company's Bank. This was in excess of the amount stated in the Statutory Declaration of Solvency and, having reviewed the final bank statements, it was established that the Company's debtors had paid the outstanding amounts in full into the account prior to its closure

No further realisations are due

Corporation Tax Refund

As detailed above, I received a refund of CT in September 2016 amounting to £25. No further realisations will be made

Costs of Liquidation

Professional Fees

No other professionals were instructed during the course of Liquidation.

Liquidator's Remuneration

The Members approved my remuneration as a fixed fee of £3,000 plus VAT and disbursements at the initial Members' meeting, and I have drawn these fees in full. I have attached as Appendix B, a schedule of the routine work undertaken by me as Liquidator to date

Outcome for Creditors

Secured and Preferential Creditors

No Secured or Preferential Creditors were expected in this matter and no claims have been received

Continued

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised best as follows -

Number of Unsecured Creditor Claims	Estimated Statement of Affairs Value of Unsecured Claims	Final Value of Unsecured Creditor Claims
1	£14,827	£14,827

There has been a first and final dividend paid to Unsecured Creditors at the rate of 100p in the £, totalling £14,827

No further dividend will be payable I can also confirm that no interest has been paid on these claims

The Prescribed Part

In these proceedings there was not a triggering of the Prescribed Part, that is a section of funds ring-fenced for the benefit of Unsecured Creditors

Shareholder Returns

You will be aware that an initial distribution of £1,025 per £1 share was made to Members on 7 January 2016. A second and final dividend at the rate of £27 per £1 share was made to Members on 21 September 2016. This is detailed within the attached Receipts and Payments Account and all distributions are summarised in the table below:

Type of Distribution	Assets Distributed	Date Distributed	Amount Distributed (£)	Distributed Value per Share (£)
Ordinary Share Capital Repaid	Cash distribution	7 January 2016	100	1
Ordinary Shares Distribution	Cash distribution	7 January 2016	102,432	1,024
Ordinary Shares Distribution	Cash distribution	21 September 2016	2,674	27
Total			105,206	1,052

There are now to be no further distributions.

Conclusion

As there are no further matters to attend to, I will now seek my release as Liquidator in this matter. However, if you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, G J Baxendale

Yours faithfully


M T Coyne
Liquidator

Encs

APPENDIX A

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for creditors whom are more likely to be interested in the practical points arising in the insolvency.

The statements which form part of this statutory report which also need to be considered along with it are as follows -

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State
- I can confirm that there have been no unrealised assets in this matter

Comments as Regards Liquidator's Remuneration:-

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Members' Voluntary Liquidation, you may download a Members' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose Members' Guidance Notes to Fees then choose A Members' Guide to A Liquidator's Fees Effective from October 2015
- Members have a right to request further information regarding my fees and expenses if they meet certain statutory criteria, details of which are set out below. Such a request should be made within 21 days of receipt of this report. To exercise this right Members either need the permission of the Court or the agreement of 5% or more of the total Members (including the Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk, choose A Members' Guide to A Liquidator's Fees Effective from October 2015 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.
- Members also have a right to appeal the level of my fees and expenses to the Court if they meet certain statutory criteria, details of which are set out below. Such an application must be made within 8 weeks of receipt of this report. To exercise this right Unsecured Members either need the permission of the Court or the agreement of 10% or more of the total Unsecured Members (including the Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk, and choose A Members' Guide to A Liquidator's Fees Effective from October 2015 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.

APPENDIX B

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from creditors.

4. Investigations

- Review and storage of books and records

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of agents and solicitors where appropriate to assist in dealing with the above

PJD Business Solutions Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 16/10/2016 To 21/11/2016 £	From 16/10/2015 To 21/11/2016 £
	ASSETS NOT PLEDGED		
112,702 00	Cash at Bank	NIL	123,400 35
10,692 00	Book Debts	NIL	NIL
	Tax Refund	NIL	24 96
		NIL	123,425 31
	COST OF REALISATIONS		
	Statutory Advertising	NIL	155 72
	Stationery, Printing & Carriage	NIL	2 08
	Specific Bond	NIL	201 25
	Bank Charges & Interest	NIL	25 00
	Swearing Fee	NIL	8 00
	Liquidators Fees	NIL	3,000 00
		NIL	(3,392 05)
	UNSECURED CREDITORS		
(14,827 00)	HM Revenue & Customs - CT	NIL	14,827 20
		NIL	(14,827 20)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	105,206 06
		NIL	(105,206 06)
108,467 00		NIL	0 00
	REPRESENTED BY		
			NIL

Time Entry - SIP9 Time & Cost Summary

P7I - PJD Business Solutions Limited
To 21/11/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	3.90	5.20	8.30	0.50	17.90	3,351.50	187.23
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	1.20	4.80	0.00	7.00	1,201.00	171.57
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	1.10	1.00	0.00	2.10	354.50	168.81
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.90	7.50	14.10	0.50	27.00	4,907.00	181.74
Total Fees Claimed						3,000.00	
Total Disbursements Claimed						290.33	