

PATRONUS SECURITY UK LIMITED
Unaudited Financial Statements
For the financial year ended 30 March 2021
Pages for filing with the registrar

PATRONUS SECURITY UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 March 2021

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PATRONUS SECURITY UK LIMITED
COMPANY INFORMATION
For the financial year ended 30 March 2021

DIRECTOR

Nicholas Lowthian

REGISTERED OFFICE

2nd Floor
Stratus House Emperor Way
Exeter Business Park
Exeter
Devon
EX1 3QS
United Kingdom

COMPANY NUMBER

06913617 (England and Wales)

CHARTERED ACCOUNTANTS

Bishop Fleming LLP
Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

PATRONUS SECURITY UK LIMITED
STATEMENT OF FINANCIAL POSITION
As at 30 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	3	26,164	25,999
		26,164	25,999
Current assets			
Debtors	4	143,835	136,625
Cash at bank and in hand		171,255	84,137
		315,090	220,762
Creditors			
Amounts falling due within one year	5	(184,994)	(137,016)
Net current assets		130,096	83,746
Total assets less current liabilities		156,260	109,745
Creditors			
Amounts falling due after more than one year	6	(44,855)	(13,061)
Provisions for liabilities		(4,971)	(4,880)
Net assets		106,434	91,804
Capital and reserves			
Called-up share capital	7	1	1
Profit and loss account		106,433	91,803
Total shareholder's funds		106,434	91,804

For the financial year ending 30 March 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Patronus Security UK Limited (registered number: 06913617) were approved and authorised for issue by the Director on 21 December 2021. They were signed on its behalf by:

Nicholas Lowthian
Director

PATRONUS SECURITY UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 March 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

General information and basis of accounting

Patronus Security UK Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 2nd Floor, Stratus House Emperor Way, Exeter Business Park, Exeter, Devon, EX1 3QS, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Patronus Security UK Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Going concern

The director has assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Statement of Financial Position date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Statement of Financial Position date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a reducing balance basis over its expected useful life, as follows:

Plant and machinery- 25%
Motor vehicles- 20%
Office equipment- 15%

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Statement of Financial Position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2. Employees

	2021	2020
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	66	69

PATRONUS SECURITY UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 March 2021

3. Tangible assets

	Plant and machinery	Vehicles	Office equipment	Total
	£	£	£	£
Cost				
At 31 March 2020	2,647	1,900	41,150	45,697
Additions	0	0	5,769	5,769
At 30 March 2021	2,647	1,900	46,919	51,466
Accumulated depreciation				
At 31 March 2020	2,044	380	17,274	19,698
Charge for the financial year	151	304	5,149	5,604
At 30 March 2021	2,195	684	22,423	25,302
Net book value				
At 30 March 2021	452	1,216	24,496	26,164
At 30 March 2020	603	1,520	23,876	25,999

4. Debtors

	2021	2020
	£	£
Trade debtors	49,131	67,971
Amounts owed by director	26,183	24,972
Prepayments and accrued income	17,618	27,779
Other debtors	50,903	15,903
	143,835	136,625

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	13,984	6,780
Trade creditors	44,197	18,042
Other creditors	89,925	57,849
Corporation tax	11,157	21,105
Other taxation and social security	25,731	33,240
	184,994	137,016

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6. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	44,855	13,061

There are no amounts included above in respect of which any security has been given by the small entity.

7. Called-up share capital

	2021	2020
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 0.01 each	1	1

8. Related party transactions

Transactions with the entity's director

	2021	2020
	£	£
One director	26,183	24,972

During the period a director maintained a current account with the company. Advances of £1,322 (2020: £24,119) and repayments of £667 (2020: £20,131) were made on this loan during the period. Interest of £556 (2020: £543) was charged on the loan at the approved rate and there are no fixed repayment terms.

During the year dividends totalling £33,000 were paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.