

## **Aldermore Invoice Finance (Holdings) Limited**

Financial statements for the year ended 31 December 2015

Registered Number: 06913207

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Registered office:

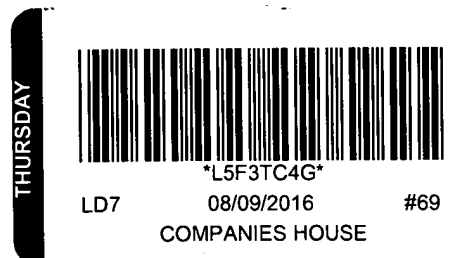
1<sup>st</sup> Floor, Block B

Western House

Lynch Wood

Peterborough

PE2 6FZ



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## **Directors' report**

The directors present their annual report, together with the unaudited financial statements of Aldermore Invoice Finance (Holdings) Limited (the "Company") for the year ended 31 December 2015.

## **Principal activities**

The Company's principal activity is to act as a holding company for its subsidiary, Aldermore Invoice Finance Limited.

The Company is dormant and has not traded during the year.

## **Officers**

The officers of the Company who held office during the year and up to the date of approval of these financial statements were:

James Mack, Director

Phillip Monks, Director

Rachel Spencer, Secretary (appointed 27 February 2015)

By order of the Board

A handwritten signature in black ink, appearing to be 'J Mack', with a long horizontal stroke extending to the right.

**James Mack**  
Director

6 September 2016

## Income statement

For the year ended 31 December 2015

During both the current and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during those years, the Company made neither a profit nor a loss.

## Statement of financial position

As at 31 December

	Note	2015 £	2014 £
<b>Non current assets</b>			
Investment in subsidiary undertakings	2	2	2
		<hr/>	<hr/>
<b>Net assets</b>		2	2
		<hr/>	<hr/>
Share capital	3	1	1
Retained earnings		1	1
		<hr/>	<hr/>
<b>Shareholders' funds</b>		2	2
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies under sections 414B and 415A of the Companies Act 2006 (the "Act").


The notes on page 5 form part of these unaudited financial statements.

For the financial year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Act relating to dormant companies.

The directors:

- i) confirm that members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act; and
- ii) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board and were signed on its behalf by:



**James Mack**  
Director

6 September 2016

Registered number: 06913207

## Notes to the financial statements

### 1. Accounting basis

These financial statements for the Company are prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union ("EU").

The Company has taken advantage of the exemption allowed under section 400 of the Act not to prepare group accounts as it is a wholly owned subsidiary of Aldermore Group PLC, a company incorporated in England, and is included in the consolidated accounts of Aldermore Group PLC.

### Going concern

The Company is not considered to be a going concern as it no longer trades. Accordingly the financial statements have been prepared on a 'break-up' basis.

### Investments in subsidiary undertakings

Investments in subsidiary undertakings are initially recognised at cost. The Company recognises income from the investment only to the extent that it receives distributions from post-acquisition accumulated profits. Distributions received in excess of such profits are regarded as a recovery of investment and recognised as a reduction in the cost of the investment.

At each reporting date, an assessment is made as to whether there is any indication that the investment may be impaired. If such an indication exists, the Company estimates the investment's recoverable amount. The investment is written down to the recoverable amount if this is lower than its carrying value. The impairment loss is recognised in the income statement within administrative expenses.

### 2. Investment in subsidiary undertakings

	£
At 1 January 2015	2
Movement during the year	-
At 31 December 2015	2

The Company acquired the entire share capital of Aldermore Invoice Finance Limited on 14 September 2009. Aldermore Invoice Finance Limited has one wholly-owned subsidiary, Aldermore Invoice Finance (Oxford) Limited, and both are registered in England and Wales.

The Company was acquired by Aldermore Bank PLC ("Aldermore") on 17 November 2009. The net assets of the Company and those of its subsidiary were paid up to Aldermore by dividend in specie at close of business on 17 November 2009. The business of its subsidiary was transferred to Aldermore in 2009 is now conducted as a trading division of Aldermore.

### 3. Share capital

As at 31 December 2014 and 31 December 2015 the Company's issued ordinary share capital was 1 ordinary share of £1.

### 4. Ultimate parent company

The ultimate parent company is Aldermore Group PLC and, as at 31 December 2015, is a listed company on the London Stock Exchange. The immediate parent company is Aldermore Bank PLC, a public limited company incorporated in England.

Consolidated accounts are prepared by Aldermore Group PLC and copies are available to the public from Secretariat, Aldermore Group PLC, 50 St Mary Axe, London, EC3A 8FR and on the Group's website at:  
[www.investors.aldermore.co.uk](http://www.investors.aldermore.co.uk).

### 5. Post balance sheet events

There are no material post balance sheet events.