REGISTERED NUMBER: 06912432 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

ELEC-TRICKS SOUTH EAST LTD

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2020

COMPANY INFORMATION
For The Year Ended 31 March 2020

DIRECTORS:	D Watson T J Pearce
REGISTERED OFFICE:	Leonard House 5-7 Newman Road Bromley Kent BR1 1RJ
REGISTERED NUMBER:	06912432 (England and Wales)
ACCOUNTANTS:	Crane & Partners Chartered Accountants Leonard House 5 - 7 Newman Road Bromley Kent BR1 1RJ

BALANCE SHEET
31 March 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	4		49,000		49,000
CURRENT ASSETS					
Debtors	5	22,075		22,338	
Cash in hand		124		184	
		22,199		22,522	
CREDITORS					
Amounts falling due within one year	6	22,002		22,002	
NET CURRENT ASSETS			197		520
TOTAL ASSETS LESS CURRENT LIABILITIES			49,197		49,520
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			49,097		49,420
SHAREHOLDERS' FUNDS			49,197		49,520

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

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BALANCE SHEET - continued
31 March 2020

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2021 and were signed on its behalf by:

D Watson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2020

1. STATUTORY INFORMATION

Elec-Tricks South East Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2019	
and 31 March 2020	49,000
NET BOOK VALUE	
At 31 March 2020	49,000
At 31 March 2019	49,000

continued...

4. INVESTMENT PROPERTY - continued

Included in fair value of investment property is freehold land of £ 49,000 (2019 - £ 49,000) which is not depreciated.

This property was revalued by the directors on 31st March 2020.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	22,075	22,338

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	22,002	22,002

7. RELATED PARTY DISCLOSURES

Included in other creditors are amounts owed to a director of £2,152 (2019 : £2,152).