
ABBERLY PROPERTY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

SATURDAY



A17 *A41QALAR* #243
21/02/2015
COMPANIES HOUSE

ABBERLY PROPERTY LIMITED
REGISTERED NUMBER 06912105

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	As restated 2013 £
FIXED ASSETS				
Tangible assets	2		40,977	17,114
CURRENT ASSETS				
Debtors		22,133		2,632
Cash at bank		15,982		3,595
		<u>38,115</u>		<u>6,227</u>
CREDITORS: amounts falling due within one year		<u>(36,059)</u>		<u>(8,579)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>2,056</u>	<u>(2,352)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,033</u>	<u>14,762</u>
CREDITORS: amounts falling due after more than one year			<u>(9,474)</u>	<u>(8,043)</u>
NET ASSETS			<u><u>33,559</u></u>	<u><u>6,719</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>33,459</u>	<u>6,619</u>
SHAREHOLDERS' FUNDS			<u><u>33,559</u></u>	<u><u>6,719</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 February 2015

D Hutchins
Director



The notes on pages 2 to 3 form part of these financial statements

ABBERLY PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% straight line
Motor vehicles	-	10% straight line
Office equipment	-	25% straight line

The depreciation policy for plant and machinery has changed from 10% straight line to 25% to better reflect the useful economic life of the assets. This has resulted in an increase in the depreciation charge of approximately £6,000



ABBERLY PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013	20,830
Additions	38,820
Disposals	(6,320)
At 31 May 2014	<u>53,330</u>
Depreciation	
At 1 June 2013	3,716
Charge for the year	11,060
On disposals	(2,423)
At 31 May 2014	<u>12,353</u>
Net book value	
At 31 May 2014	<u><u>40,977</u></u>
At 31 May 2013	<u><u>17,114</u></u>

3 SHARE CAPITAL

	2014 £	As restated 2013 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

