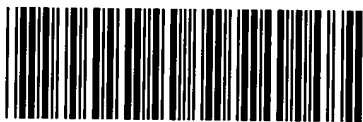

ABBERLY PROPERTY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

FRIDAY



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COMPANIES HOUSE

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

ABBERLY PROPERTY LIMITED
REGISTERED NUMBER: 06912105

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		37,047		40,977
CURRENT ASSETS					
Debtors		12,269		22,133	
Cash at bank		17,278		15,982	
		<u>29,547</u>		<u>38,115</u>	
CREDITORS: amounts falling due within one year		<u>(27,347)</u>		<u>(36,059)</u>	
NET CURRENT ASSETS			<u>2,200</u>		<u>2,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,247</u>		<u>43,033</u>
CREDITORS: amounts falling due after more than one year			<u>(1,537)</u>		<u>(9,474)</u>
NET ASSETS			<u><u>37,710</u></u>		<u><u>33,559</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>37,610</u>		<u>33,459</u>
SHAREHOLDERS' FUNDS			<u><u>37,710</u></u>		<u><u>33,559</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 January 2016.

D Hutchins
Director



The notes on pages 2 to 3 form part of these financial statements.

ABBERLY PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15% straight line
Motor vehicles	-	10% straight line
Office equipment	-	25% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.



ABBERLY PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014	53,330
Additions	3,121
At 31 May 2015	<u>56,451</u>
Depreciation	
At 1 June 2014	12,353
Charge for the year	7,051
At 31 May 2015	<u>19,404</u>
Net book value	
At 31 May 2015	<u>37,047</u>
At 31 May 2014	<u>40,977</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year, advances were made to D Hutchins, director, totalling £23,280. There were repayments totalling £15,979 made during the year. No interest was charged on the overdrawn loan account as it was deemed immaterial.

