

Company Registration No 06912079 (England and Wales)

ABENSUR PROPERTY INVESTMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



ABENSUR PROPERTY INVESTMENT LIMITED

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ABENSUR PROPERTY INVESTMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABENSUR PROPERTY INVESTMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

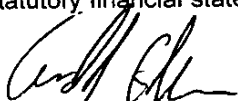
The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Abensur Property Investment Limited for the year ended 31 December 2011, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of Abensur Property Investment Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abensur Property Investment Limited and state those matters that we have agreed to state to the Board of Directors of Abensur Property Investment Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abensur Property Investment Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abensur Property Investment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abensur Property Investment Limited. You consider that Abensur Property Investment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abensur Property Investment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gerald Edelman

4 September 2012

Chartered Accountants

25 Harley Street
London
W1G 9BR

ABENSUR PROPERTY INVESTMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,316,959		1,316,960	
Investments	2	105,946		85,292	
		<u>1,422,905</u>		<u>1,402,252</u>	
Current assets					
Debtors		-		9,450	
Cash at bank and in hand		46,346		266,906	
		<u>46,346</u>		<u>276,356</u>	
Creditors amounts falling due within one year		<u>(1,422,778)</u>		<u>(1,640,896)</u>	
Net current liabilities			(1,376,432)		(1,364,540)
Total assets less current liabilities			<u>46,473</u>		<u>37,712</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		46,373		37,612	
Shareholders' funds			<u>46,473</u>		<u>37,712</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 September 2012



M Abensur
Director

Company Registration No 06912079

ABENSUR PROPERTY INVESTMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2011 & at 31 December 2011	1,316,959	105,946	1,422,905
At 31 December 2010	1,316,960	85,292	1,402,252

ABENSUR PROPERTY INVESTMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Transactions with directors

Included in creditors is the sum of £10,244 (2010 - £3,890) due to the director M Abensur there are no terms as to interest or repayment in respect to this balance

5 Ultimate parent company

The company is a wholly owned subsidiary of ALA Financiere, a company registered in France