Registered number
06911689

AGL Wealth Management Limited

Filleted Accounts

30 September 2017

AGL Wealth Management Limited

Registered number: 06911689

Balance Sheet

as at 30 September 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		-		135
			-		135
Current assets					
Debtors	4	225,715		157,723	
Cash at bank and in hand		33,472		2,640	
		259,187		160,363	
Creditors: amounts falling due within one year	5	(121,703)		(137,331)	
Net current assets			137,484		23,032
Total assets less current liabilities			137,484		23,167
Net assets			137,484		23,167
Capital and reserves					
Called up share capital			100		100
Profit and loss account			137,384		23,067
Shareholders' funds			137,484		23,167

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Craig T Gibson

Director

Approved by the board on 5 June 2018

AGL Wealth Management Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	6	6

3 Tangible fixed assets

	Plant and machinery etc	Total
	£	£
Cost		
At 1 October 2016	2,279	2,279
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 30 September 2017	2,279	2,279
Depreciation		
At 1 October 2016	2,144	2,144
Charge for the year	135	135
Surplus on revaluation	-	-
On disposals	-	-
At 30 September 2017	2,279	2,279
Net book value		
At 30 September 2017	-	-
At 30 September 2016	135	135

4 Debtors

	2017	2016
	£	£
Trade debtors	6,541	6,355
Other debtors	172,230	122,917
	225,715	157,723
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	19,430	-
Taxation and social security costs	89,435	64,644

Other creditors	12,838	72,687
	121,703	137,331

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Craig T Gibson	113,804	56,902		170,706
	113,804	56,902	-	170,706

7 Controlling party

The controlling party was Mr C T Gibson.

8 Other information

AGL Wealth Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor

2 Woodberry Grove

North Finchley

London

N12 0DR