
AGL WEALTH MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 SEPTEMBER 2013

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13/06/2014

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COMPANIES HOUSE

AGL WEALTH MANAGEMENT LIMITED
REGISTERED NUMBER: 06911689

ABBREVIATED BALANCE SHEET
AS AT 28 SEPTEMBER 2013


	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		590		328
CURRENT ASSETS					
Debtors		99,390		71,140	
Cash at bank		7,787		3,863	
		<u>107,177</u>		<u>75,003</u>	
CREDITORS: amounts falling due within one year		<u>(103,382)</u>		<u>(71,382)</u>	
NET CURRENT ASSETS			<u>3,795</u>		<u>3,621</u>
NET ASSETS			<u>4,385</u>		<u>3,949</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,285</u>		<u>3,849</u>
SHAREHOLDERS' FUNDS			<u>4,385</u>		<u>3,949</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 September 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr C T Gibson
Director



Date: 11 June 2014

The notes on pages 2 to 3 form part of these financial statements.

AGL WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of financial advisory services supplied during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33.33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 29 September 2012	984
Additions	885
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At 28 September 2013	1,869
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Depreciation	
At 29 September 2012	656
Charge for the year	623
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At 28 September 2013	1,279
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Net book value	
At 28 September 2013	590
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At 28 September 2012	328
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3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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AGL WEALTH MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 SEPTEMBER 2013**

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other debtors is an amount of £67,920 (2012 - £53,422) owed by Mr C T Gibson, a director of the company. Interest of 4% has been charged on overdrawn balances during the year. There are no fixed terms of repayment.