

Registered Number 06911689

AGL WEALTH MANAGEMENT LIMITED

Abbreviated Accounts

28 September 2016

Abbreviated Balance Sheet as at 28 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	135	272
		<u>135</u>	<u>272</u>
Current assets			
Debtors		157,723	144,600
Cash at bank and in hand		2,640	5,678
		<u>160,363</u>	<u>150,278</u>
Creditors: amounts falling due within one year		<u>(137,331)</u>	<u>(149,611)</u>
Net current assets (liabilities)		<u>23,032</u>	<u>667</u>
Total assets less current liabilities		<u>23,167</u>	<u>939</u>
Total net assets (liabilities)		<u>23,167</u>	<u>939</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23,067	839
Shareholders' funds		<u>23,167</u>	<u>939</u>

- For the year ending 28 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2017

And signed on their behalf by:

Craig T Cibson, Director

Notes to the Abbreviated Accounts for the period ended 28 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Other accounting policies

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 29 September 2015	2,279
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 September 2016	<u>2,279</u>

Depreciation

At 29 September 2015	2,007
Charge for the year	137
On disposals	-
At 28 September 2016	<u>2,144</u>

Net book values

At 28 September 2016	<u>135</u>
At 28 September 2015	<u>272</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
75 A Ordinary shares of £1 each	75	75
8 B Ordinary shares of £1 each	8	8
8 C Ordinary shares of £1 each	8	8
8 D Ordinary shares of £1 each	8	8
1 E Ordinary share of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Craig T Gibson
Description of the transaction:	Loan from the company
Balance at 29 September 2015:	£ 113,804
Advances or credits made:	£ 76,992
Advances or credits repaid:	<u>£ 76,992</u>
Balance at 28 September 2016:	<u>£ 113,804</u>

Included in debtors is an amount of £113,804 (2015 £113,804) owed by Mr C T Gibson a director of the company. Interest of 3% has been charged on overdrawn balances during the year. There are no fixed terms of repayment.

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