

Registered number
06911689

AGL Wealth Management Ltd

Abbreviated Accounts

28 September 2015

AGL Wealth Management Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of AGL Wealth Management Ltd for the year ended 28 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AGL Wealth Management Ltd for the year ended 28 September 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of AGL Wealth Management Ltd, as a body, in accordance with the terms of our engagement letter dated 1 January 2016. Our work has been undertaken solely to prepare for your approval the accounts of AGL Wealth Management Ltd and state those matters that we have agreed to state to the Board of Directors of AGL Wealth Management Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AGL Wealth Management Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AGL Wealth Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AGL Wealth Management Ltd. You consider that AGL Wealth Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AGL Wealth Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Rimmington Thomson Partnership Ltd
Chartered Certified Accountants
13 Royal Crescent

Glasgow

G3 7SL

15 June 2016

AGL Wealth Management Ltd**Registered number:** 06911689**Abbreviated Balance Sheet****as at 28 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	272	294
		<u>272</u>	<u>294</u>
Current assets			
Debtors		144,600	100,395
Cash at bank and in hand		5,678	2,459
		<u>150,278</u>	<u>102,854</u>
Creditors: amounts falling due within one year		(149,611)	(102,487)
Net current assets		<u>667</u>	<u>367</u>
Net assets		<u>939</u>	<u>661</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		839	561
Shareholders' funds		<u>939</u>	<u>661</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Craig Gibson

Director

Approved by the board on 15 June 2016

for the year ended 28 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.33% straight line
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£

Cost

At 28 September 2014	1,869
Additions	410
At 28 September 2015	<u>2,279</u>

Depreciation

At 28 September 2014	1,575
Charge for the year	432
At 28 September 2015	<u>2,007</u>

Net book value

At 28 September 2015	272
At 28 September 2014	294

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	100	100
			<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£

Craig Gibson	67,920	70,884	25,000	113,804
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Included in debtors is an amount of £ 113,804 (2014 £67,920) owed by Mr C T Gibson a director of the company. Interest of 4% has been charged on overdrawn balances during the year. There are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.