

A Y MUSIC LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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A Y MUSIC LIMITED

Company registered number: 06911280

ABBREVIATED BALANCE SHEET

AT 31 May 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible Assets	3	39,996	19,907
CURRENT ASSETS			
Debtors falling due within one year		-	-
Cash at bank and in hand		90,614	85,894
		90,614	85,894
CREDITORS: Amounts falling due within one year		38,500	35,871
NET CURRENT ASSETS		52,114	50,023
NET ASSETS		£92,110	£69,930
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		92,010	69,830
SHAREHOLDERS' FUNDS		£92,110	£69,930

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 09 February 2017

A Yeats, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 15%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

A Y MUSIC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MAY 2016

2. INTANGIBLE FIXED ASSETS	2016
	£
Cost	
At 1 June 2015	10,000
At 31 May 2016	<u>10,000</u>
Depreciation	
At 1 June 2015	10,000
At 31 May 2016	<u>10,000</u>
Net Book Amounts	
At 31 May 2016	<u>£-</u>

3. TANGIBLE FIXED ASSETS	2016
	£
Cost	
At 1 June 2015	28,765
Additions	22,437
At 31 May 2016	<u>51,202</u>
Depreciation	
At 1 June 2015	8,858
For the year	2,348
At 31 May 2016	<u>11,206</u>
Net Book Amounts	
At 31 May 2016	<u>£39,996</u>

4. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>