

**A Y MUSIC LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2010**

**INDEX TO THE ACCOUNTS**

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Pages

1	Accountants' Report
2	Abbreviated Balance Sheet
3 to 4	Notes to the Abbreviated Accounts

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THURSDAY



A50 \*A4ZMPNNY\* 125  
23/09/2010  
COMPANIES HOUSE

**COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS**  
**TO A Y MUSIC LIMITED**

In accordance with the engagement letter dated 15 July 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cranfield Associates Limited  
trading as AIMS Accountants for Business

3 Bank Buildings  
149 High Street  
Cranleigh  
Surrey  
GU6 8BB

15 July 2010

**A Y MUSIC LIMITED**  
 Company registered number 06911280  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MAY 2010**

	Notes	2010 £	£
<b>FIXED ASSETS</b>			
Intangible assets	2		8,000
Tangible Assets	3		3,561
			<hr/> 11,561
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		-	
Cash at bank and in hand		39,169	
		<hr/> 39,169	
<b>CREDITORS: Amounts falling due within one year</b>		<hr/> 36,401	
<b>NET CURRENT ASSETS</b>			<hr/> 2,768
<b>NET ASSETS</b>		£	<hr/> <b>14,329</b> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<hr/> 14,229
<b>SHAREHOLDERS' FUNDS</b>		£	<hr/> <b>14,329</b> <hr/>

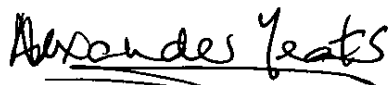
In approving these financial statements as directors of the company we hereby confirm the following  
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

**These abbreviated accounts were approved by the board of directors on 16 July 2010**



A Yeats, Director

**A Y MUSIC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2010**

**1 ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<b>2010</b>
	%
Plant and equipment	25
Motor vehicles	25
Fixtures and fittings	15
Equipment	15

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

**A Y MUSIC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2010**

<b>2. INTANGIBLE FIXED ASSETS</b>	<b>2010</b>
	<b>£</b>
<b>Cost</b>	
Additions	10,000
At 31 May 2010	<u>10,000</u>
<b>Depreciation</b>	
For the year	<u>2,000</u>
At 31 May 2010	<u>2,000</u>
<b>Net Book Amounts</b>	
At 31 May 2010	£ <u><u>8,000</u></u>
 <b>3. TANGIBLE FIXED ASSETS</b>	 <b>2010</b>
	<b>£</b>
<b>Cost</b>	
Additions	4,190
At 31 May 2010	<u>4,190</u>
<b>Depreciation</b>	
For the year	<u>629</u>
At 31 May 2010	<u>629</u>
<b>Net Book Amounts</b>	
At 31 May 2010	£ <u><u>3,561</u></u>
 <b>4. SHARE CAPITAL</b>	 <b>2010</b>
	<b>£</b>
Allotted, issued and fully paid	
100 Ordinary shares of £1 each	£ <u><u>100</u></u>