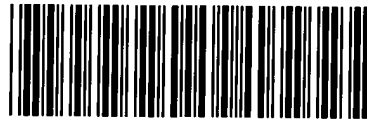


Charity Registration No. 1130234

Company Registration No. 06910301 (England and Wales)

BRACKNELL GYMNASTICS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

THURSDAY



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BRACKNELL GYMNASTICS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Tranckle Mrs L A Barker Mr D Crann Mr A Smith
Charity number	1130234
Company number	06910301
Registered office	4 Alexander Close Finchampstead Wokingham Berkshire RG40 3GB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU249SF
Bankers	Lloyds TSB - Bracknell High Street Bracknell Berkshire RG12 2QT

BRACKNELL GYMNASTICS CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2017

The trustees present their report and financial statements for the year ended 31 August 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are to foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Bracknell and the surrounding districts. The policies adopted in furtherance of these objects are the provision of facilities and coaching for gymnasts and there has been no change in these during the year.

During the period the charity achieved its objectives by running regular coaching sessions for gymnasts six times a week in three different disciplines: Team Gym, Cheerleading and Freestyle Gymnastics. The charity also ran training camps at Bracknell Leisure Centre during the Easter and summer holidays.

The coaches also gave freely of their time to support the Bracknell Schools Sports Partnership with various initiatives and school fetes throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date the charity held £146,161 of unrestricted reserves and £10,442 of restricted reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity adopts the British Gymnastics child protection policy and codes of conduct for coaches and volunteers, communications policy, travel policy and risk assessment control procedures.

Structure, governance and management

The charity is a company limited by guarantee, it was incorporated as a company on 19 May 2009 and registered as a charity on 19 June 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr P Tranckle
Mrs L A Barker
Mr D Crann
Mr A Smith

BRACKNELL GYMNASTICS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2017

Trustees are identified through contacts of the existing trustees, they will have the necessary skills identified as required for the trustee vacancy. Potential trustees are then invited to a meeting on a trial basis before a recommendation is made. The trustee is then voted in by the members.


None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is managed by the four trustees (at least half of whom have gymnastics coaching qualifications). A team of self-employed coaches run the coaching sessions. The trustees organise events, training camps and entry to competitions.

The charity is affiliated with British Gymnastics. All members are affiliates of British Gymnastics and all coaches must have Disclosure and Barring Service (DBS) checks. In addition the charity must have a trained welfare officer. The charity has also met the requirements of 'GYMark', the British Gymnastics Club mark standard.

Trustees are included and trained on appointment, existing trustees go through specific expectations and responsibilities. They are also provided with a copy of the Charity Commission booklet on trustee responsibilities.

The trustees' report was approved by the Board of Trustees.


.....
Mr P Tranckle
Trustee
Dated: 29.05.2018

BRACKNELL GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRACKNELL GYMNASTICS CLUB

I report to the trustees on my examination of the financial statements of Bracknell Gymnastics Club (the charity) for the year ended 31 August 2017.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU249SF
United Kingdom

Dated: 29.05.2018

BRACKNELL GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Income from:</u>					
Donations and legacies	3	11,652	400	12,052	21,367
Charitable activities	4	98,522	-	98,522	85,890
Investments	5	53	-	53	46
Other income		203	-	203	-
Total income		110,430	400	110,830	107,303
<u>Expenditure on:</u>					
Raising funds	6	3,509	-	3,509	3,845
Charitable activities	7	74,472	7,896	82,368	97,726
Other	12	1,626	-	1,626	-
Total resources expended		79,607	7,896	87,503	101,571
Net income/(expenditure) for the year/ Net movement in funds		30,823	(7,496)	23,327	5,732
Fund balances at 1 September 2016		115,338	17,938	133,276	127,544
Fund balances at 31 August 2017		146,161	10,442	156,603	133,276

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRACKNELL GYMNASTICS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	13		31,680		36,735
Current assets					
Debtors	14	-		1,735	
Cash at bank and in hand		125,973		95,656	
		<u>125,973</u>		<u>97,391</u>	
Creditors: amounts falling due within one year	15	(1,050)		(850)	
Net current assets			124,923		96,541
Total assets less current liabilities			<u>156,603</u>		<u>133,276</u>
Income funds					
Restricted funds	16		10,442		17,938
Unrestricted funds			146,161		115,338
			<u>156,603</u>		<u>133,276</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29.05.2018

P.A. Tranckle

Mr P Tranckle
Trustee

Company Registration No. 06910301

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1 Accounting policies

Charity information

Bracknell Gymnastics Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Alexander Close, Finchampstead, Wokingham, Berkshire, RG40 3GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Donations and gifts	11,652	-	11,652	2,962
Grants receivable	-	400	400	18,405
	<u>11,652</u>	<u>400</u>	<u>12,052</u>	<u>21,367</u>
For the year ended 31 August 2016	<u>2,962</u>	<u>18,405</u>		<u>21,367</u>
Grants receivable for core activities				
Berkshire Community Foundation	-	-	-	940
Get Berkshire Active	-	-	-	2,475
English Sports Council Lottery Fund	-	-	-	9,977
British Amateur Gymnastics Association	-	400	400	5,013
	<u>-</u>	<u>400</u>	<u>400</u>	<u>18,405</u>

4 Charitable activities

	2017 £	2016 £
Event income	42,076	20,555
Coaching fees	22,009	12,744
Shop sales	10,522	34,624
Room hire	23,853	13,244
Other income	62	4,723
	<u>98,522</u>	<u>85,890</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

5 Investments

	2017 £	2016 £
Interest receivable	53	46
	<u>53</u>	<u>46</u>

6 Raising funds

	2017 £	2016 £
<u>Trading costs</u>		
Other trading activities	3,509	3,845
	<u>3,509</u>	<u>3,845</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

7 Charitable activities

	2017 £	2016 £
Depreciation and impairment	10,200	12,246
Gymnastics coaching	6,767	8,891
Rental fee	1,623	4,846
Membership and insurance fees	2,626	4,612
Events costs	30,351	38,553
Training fees	1,236	1,499
	<u>52,803</u>	<u>70,647</u>
Grant funding of activities (see note 8)	450	113
Share of support costs (see note 9)	26,652	26,103
Share of governance costs (see note 9)	2,463	863
	<u>82,368</u>	<u>97,726</u>
Analysis by fund		
Unrestricted funds	74,472	
Restricted funds	7,896	
	<u>82,368</u>	
For the year ended 31 August 2016		
Unrestricted funds		88,389
Restricted funds		9,337
		<u>97,726</u>

8 Grants payable

	2017 £	2016 £
Grants to institutions:		
Other	450	113
	<u>450</u>	<u>113</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

9 Support costs

	Support costs £	Governance costs £	2017 £	2016 £	Basis of allocation
Admin fee	22,939	-	22,939	24,909	
Miscellaneous expenses	621	-	621	364	
Bank charges	987	-	987	115	
Other office costs	2,105	-	2,105	715	
Legal and professional	-	1,413	1,413	13	Governance Governance
Independent Examination fees	-	1,050	1,050	850	
	<u>26,652</u>	<u>2,463</u>	<u>29,115</u>	<u>26,966</u>	
Analysed between					
Charitable activities	<u>26,652</u>	<u>2,463</u>	<u>29,115</u>	<u>26,966</u>	

Governance costs includes Independent Examination fees of £1,050 (2016: £850)

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except as disclosed in note 18.

11 Employees

There were no employees during the year.

12 Other

	2017 £	2016 £
Net loss on disposal of tangible fixed assets	1,626	-
	<u>1,626</u>	<u>-</u>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

13 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2016	104,811
Additions	10,521
Disposals	(9,372)
	<hr/>
At 31 August 2017	105,960
	<hr/>
Depreciation and impairment	
At 1 September 2016	68,076
Depreciation charged in the year	10,200
Eliminated in respect of disposals	(3,996)
	<hr/>
At 31 August 2017	74,280
	<hr/>
Carrying amount	
At 31 August 2017	31,680
	<hr/>
At 31 August 2016	36,735
	<hr/>

14 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	-	1,735
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	1,050	850
	<hr/>	<hr/>

BRACKNELL GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2016	Movement in funds		Balance at 31 August 2017
	£	Incoming resources	Resources expended	£
Sport England	5,625	-	(1,406)	4,219
British Gymnastics	3,760	400	(1,340)	2,820
ESC Lottery Fund	8,553	-	(5,150)	3,403
	<u>17,938</u>	<u>400</u>	<u>(7,896)</u>	<u>10,442</u>

The Sport England and British Gymnastics grants brought forward were used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises. The grants during the year were for 'Gymnastics for All'.

The ESC Lottery Fund was used, in part, to fund coaching courses. The balance was used to purchase equipment. Equipment depreciation is offset against the remaining balance as it arises.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 August 2017 are represented by:			
Tangible assets	21,238	10,442	31,680
Current assets/(liabilities)	124,923	-	124,923
	<u>146,161</u>	<u>10,442</u>	<u>156,603</u>

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows.

	2017 £	2016 £
Aggregate compensation	<u>15,034</u>	<u>15,847</u>

Mr P Tranckle, a director and trustee, received remuneration by virtue of his position as club manager. The payments are permitted by the Memorandum and Articles of Association of the company.