

Registered Number 06910118

XQUISITUS LIMITED

Abbreviated Accounts

30 May 2014

Abbreviated Balance Sheet as at 30 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,829	8,034
		<u>6,829</u>	<u>8,034</u>
Current assets			
Debtors		65,941	67,585
Cash at bank and in hand		7,202	6,836
		<u>73,143</u>	<u>74,421</u>
Creditors: amounts falling due within one year		<u>(60,026)</u>	<u>(53,098)</u>
Net current assets (liabilities)		<u>13,117</u>	<u>21,323</u>
Total assets less current liabilities		<u>19,946</u>	<u>29,357</u>
Total net assets (liabilities)		<u>19,946</u>	<u>29,357</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		18,946	28,357
Shareholders' funds		<u>19,946</u>	<u>29,357</u>

- For the year ending 30 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2015

And signed on their behalf by:

P Pearson, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment: 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	12,656
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 May 2014	<u>12,656</u>
Depreciation	
At 1 June 2013	4,622
Charge for the year	1,205
On disposals	-
At 30 May 2014	<u>5,827</u>
Net book values	
At 30 May 2014	<u>6,829</u>
At 31 May 2013	<u>8,034</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.