

Company Registration number 06909866

# **INITIATIVE PROPERTY MANAGEMENT LTD**

## **Abbreviated Accounts**

**For the year ended 31 May 2012**

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COMPANIES HOUSE

# INITIATIVE PROPERTY MANAGEMENT LTD

Financial statements for the year ended 31 May 2012

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# INITIATIVE PROPERTY MANAGEMENT LTD

## Abbreviated balance sheet as at 31 May 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>Fixed assets</b>			
Tangible assets	2	392	523
<b>Current assets</b>			
Debtors		-	482
Cash at bank and in hand		13,680	2,843
		<u>13,680</u>	<u>3,325</u>
<b>Creditors:</b> amounts falling due within one year		<u>(17,140)</u>	<u>(11,958)</u>
<b>Net current liabilities</b>		<u>(3,460)</u>	<u>(8,633)</u>
<b>Current liabilities less total assets</b>		<u>(3,068)</u>	<u>(8,110)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Deficit on profit and loss account		(3,069)	(8,111)
<b>Shareholder's funds</b>		<u>(3,068)</u>	<u>(8,110)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 11/1/13 and signed on its behalf



Mr Steven R Greaney - Director

Company Registration No: 06909866

The notes on pages 2 to 2 form part of these financial statements

## Notes to the abbreviated accounts for the year ended 31 May 2012

	<u>2012</u> £	<u>2011</u> £
<b>Allotted, called up and fully paid Equity shares.</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>