

**REGISTERED NUMBER: 06909579 (England and Wales)**

**Financial Statements for the Year Ended 31 May 2018**

**for**

**GAB (2009) Limited**

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**for the Year Ended 31 May 2018**

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**GAB (2009) Limited**

**Company Information**  
**for the Year Ended 31 May 2018**

**DIRECTORS:** Mr Bharat M Ghayal  
Mrs Gita Ghayal

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 06909579 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Statement of Financial Position**  
**31 May 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		2,946		3,682
<b>CURRENT ASSETS</b>					
Inventories	5	9,489		9,230	
Debtors	6	575		1,116	
Cash at bank and in hand		<u>6,370</u>		<u>7,808</u>	
		16,434		18,154	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,858</u>		<u>20,869</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,424)</u>		<u>(2,715)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,478)</u>		<u>967</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>(1,480)</u>		<u>965</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,478)</u>		<u>967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**GAB (2009) Limited (Registered number: 06909579)**

**Statement of Financial Position - continued**

**31 May 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf by:

Mr Bharat M Ghayal - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2018**

**1. STATUTORY INFORMATION**

GAB (2009) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales value of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>17,543</u>
<b>DEPRECIATION</b>	
At 1 June 2017	13,861
Charge for year	<u>736</u>
At 31 May 2018	<u>14,597</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>2,946</u>
At 31 May 2017	<u>3,682</u>

**5. INVENTORIES**

	<b>31.5.18</b>	<b>31.5.17</b>
	<b>£</b>	<b>£</b>
Stocks	<u><b>9,489</b></u>	<u><b>9,230</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2018**

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.5.18</b>	<b>31.5.17</b>
			<b>£</b>	<b>£</b>
	Prepayments		<u><b>575</b></u>	<u><b>1,116</b></u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.5.18</b>	<b>31.5.17</b>
			<b>£</b>	<b>£</b>
	Bank loans and overdrafts		<b>14,931</b>	9,685
	Trade creditors		<b>657</b>	454
	Value Added Tax		<b>110</b>	55
	Other Creditors		-	5,547
	Directors' current accounts		<b>4,895</b>	4,858
	Accrued expenses		<u><b>265</b></u>	<u>270</u>
			<u><b>20,858</b></u>	<u><b>20,869</b></u>
8.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	<b>31.5.18</b>	<b>31.5.17</b>
			<b>£</b>	<b>£</b>
	2 Ordinary	£1	<u><b>2</b></u>	<u><b>2</b></u>
9.	<b>RESERVES</b>			<b>Retained earnings</b>
				<b>£</b>
	At 1 June 2017			<b>965</b>
	Deficit for the year			<u><b>(2,445)</b></u>
	At 31 May 2018			<u><b>(1,480)</b></u>

**GAB (2009) Limited**

**Report of the Accountants to the Directors of**  
**GAB (2009) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.