

Registered Number 06909579

GAB (2009) Limited

Abbreviated Accounts

31 May 2011

GAB (2009) Limited

Registered Number 06909579

Company Information

Registered Office:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Reporting Accountants:

Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

GAB (2009) Limited

Registered Number 06909579

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,095	4,905
		<u>9,095</u>	<u>4,905</u>
Current assets			
Stocks		10,800	10,340
Debtors		1,459	1,391
Cash at bank and in hand		10,033	2,918
Total current assets		<u>22,292</u>	<u>14,649</u>
Creditors: amounts falling due within one year		(23,735)	(12,970)
Net current assets (liabilities)		(1,443)	1,679
Total assets less current liabilities		<u>7,652</u>	<u>6,584</u>
Total net assets (liabilities)		<u>7,652</u>	<u>6,584</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,650	6,582
Shareholders funds		<u>7,652</u>	<u>6,584</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2012

And signed on their behalf by:

Mr Bharat M Ghayal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales value of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010		6,131
Additions	-	<u>6,463</u>
At 31 May 2011	-	<u>12,594</u>
Depreciation		
At 01 June 2010		1,226
Charge for year	-	<u>2,273</u>
At 31 May 2011	-	<u>3,499</u>
Net Book Value		
At 31 May 2011		9,095
At 31 May 2010	-	<u>4,905</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

